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Cook County Recorder 46.50

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT- CHANCERY DIVISION

PIONEER SERVICES, LLC,
an Illinois Corporation,

Plaintiff,

v.

CESAR MIRANDA,

Defendant.



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No. ~~02-CH-017076~~
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RELEASE OF CLAIM

The parties' to this agreement having reached an agreement for the financing of the transaction and the purchase by the Defendant of any claims, right title or interest he has in the property commonly known as 2949 W. 25th Street, Chicago, Illinois, with a Lis Pendens being recorded as document number, 0021-046837 on September 24, 2002. The parties having reached an agreement on all issues, it is therefore agreed as follows:

1. Pioneer Services, LLC releases all claims they may have to the property referenced above, subject only to the pay out in the payoff letter tendered to the title company.
2. Upon payment of the payoff letter Pioneer Services, LLC shall cause the above captioned lawsuit to be dismissed with prejudice.
3. Upon payment of the payoff, Exeter Title Company may record this release against the property as a full and complete release of the suit and any claims made in reference to the Lis Pendens referenced above.
4. Pioneer Services, LLC and their affiliates agree to hold Exeter Title company harmless in relation to this transaction.
5. The Purchaser grants to Pioneer Funding and their counsel a limited power of attorney to represent that this matter has been settled and to have the case dismissed.

Lawrence W. Byrne
for Pioneer Services, LLC

Cesar Miranda