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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

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This Subordination Agreement (the "Agreement") is made and entered into this 14TH day of SEPTEMBER 2002 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and PHILLIP A LEHRMAN, DIVORCED AND NOT SINCE REMARRIED (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$20,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated OCTOBER 25, 1999 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on NOVEMBER 1, 1999 as document No. 09024201 for certain premises located in COOK County, Illinois, ("Property") described as follows:

PARCEL 1: LOT 8 IN KENSINGTON STATION TOWNHOME DEVELOPMENT, BEING A SUBDIVISION OF LOTS 8 TO 14, BOTH INCLUSIVE, IN BLOCK 19 IN COSSIT'S FIRST ADDITION TO LAGRANGE, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RIGHT OF WAY OF THE C. B. & O. R.R. AND SOUTH OF NAPERVILLE ROAD (OGDEN AVENUE) IN COOK COUNTY, ILLINOIS.

PROPERTY: 423 W HILLGROVE, LA GRANGE, IL 60525
P.I.N. 18041150230000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$150,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated SEPTEMBER 14, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

First American Title
Order #161297
20F2

UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 14TH day of SEPTEMBER, 2002

BORROWERS

SUBORDINATING PARTY

Phillip A. Jahrman
PHILLIP A. JAHRMAN

By: Linda Ceno

Attest: [Signature]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, LISA M. BUEBOS do hereby certify that Phillip A. Jahrman and personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 14TH day September, 2002

[Signature]
NOTARY PUBLIC

OFFICIAL SEAL
LISA M. BUEBOS
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES: 05/10/03

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, THE UNDERSIGNED do hereby certify that, LINDA CENO personally known to me to be the ASST VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and DIANE DAHMS personally known to me to be the ASST VICE PRESIDENT of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASST VICE PRESIDENT and ASST VICE PRESIDENT they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 14TH day, SEPTEMBER 2002

Karen Haensel
NOTARY PUBLIC

"OFFICIAL SEAL"
Karen Haensel
Notary Public, State of Illinois
My Commission Exp. 11/04/2003

THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

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