

Northview Bank & Trust
245 Waukegan Road
Northfield, IL 60093
847-446-0245 (Lender)



MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
AARON ISRAEL DECLARATION OF TRUST DATED OCTOBER 26, 1999.		WILLOW RIDGE BUILDERS LIMITED PARTNERSHIP O'Connor Title Services, Inc. # 2255-047	
ADDRESS		ADDRESS	
3860 MISSION HILLS ROAD NORTHBROOK, IL 60062		3618 ARI LANE GLENVIEW, IL 60025	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-480-0890	082-09-3265	847-272-0360	36-2318269

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 20TH day of JULY, 2002, is executed by and between the parties indicated below and Lender.

A. On JULY 17, 2001, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FOUR HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$ 450,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date AUGUST 16, 2001 as Document No. 0010753830* in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JANUARY 20, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 20, 2002, the unpaid principal balance due under the Note was \$ 426,200.00, and the accrued and unpaid interest on that date was \$ 1,771.74.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

RENEWAL OF NVB&T LOAN #8708207001 IN THE AMOUNT OF \$450,000.00. ***AND AOR REC. 8/16/01 AS DOC. #0010753831.

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SCHEDULE A

LOT 21 IN PHASE 1 OF WILLOWRIDGE ESTATES, A SUBDIVISION IN THE NORTHWEST
1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

0021003774 Page 2 of 3

Address of Real Property: 3534 ARI LANE
GLENVIEW, IL 60025

Permanent Index No.(s): 04-21-101-055

SCHEDULE B

GRANTOR: AARON ISRAEL DECLARATION OF TRUST
DATED OCTOBER 26, 1999.

GRANTOR:

AARON ISRAEL DECLARATION OF TRUST DATED
OCTOBER 26, 1999.

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: WILLOW RIDGE BUILDERS, LIMITED PARTNERSHIP BORROWER:

[Signature]
BORROWER: AARON ISRAEL
ITS:
BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR: AARON ISRAEL

GUARANTOR:

[Signature]
GUARANTOR:

GUARANTOR:

LENDER: Northview Bank & Trust

[Signature]
LENDER: K. ROBINSON
PRESIDENT

State of _____)
County of _____) ss.

State of ILLINOIS)
County of COOK) ss.

I, _____ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 20TH DAY OF JULY 2002

_____ by AARON ISRAEL

as TRUSTEE

on behalf of the AARON ISRAEL DECLARATION OF TRUST DATED OCTOBER 26, 1999.

Given under my hand and official seal, this _____ day of _____

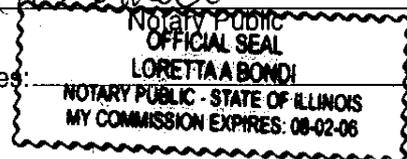
Given under my hand and official seal, this 20TH day of JULY 2002

Notary Public

[Signature]

Commission expires: _____

Commission expires: _____



Prepared by and return to: NORTHVIEW BANK & TRUST 245 WAUKEGAN ROAD NORTHFIELD IL 60093

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Property of Cook County Clerk's Office

ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED
DATE 01-11-2001 BY 60322
JAC/JAF/STJ