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2002-09-12 15:47:49

Cook County Recorder

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0021004282

NON-MERGER DEED IN LIEU OF FORECLOSURE

Grantor:

Greatbanc Trust Company, as Trustee under Trust Agreement dated June 22, 1994,

known as Trust No. 7638

GRANTOR: GREATBANC TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 22, 1994, KNOWN AS TRUST NO. 7638, whose address is

GRANTEE: NATIONAL LOAN INVESTORS, L.P., whose address is 3030 N.W. Expressway, Suite 1313, Oklahoma City, Oklahoma 73112.

LEGAL DESCRIPTION: See Exhibit A attached hereto

ASSESSOR'S PROPERTY TAX/ACCOUNT NUMBERS: 3.2-26-101-002, Vol. No. 018; 32-26-300-004, Vol. No. 018; 32-26-300-005, Vol. No. 018; 32-26-401-010, Vol. No. 018.

Grantor, for good and valuable consideration in hand-paid, quit claims and conveys to Grantee the real estate described in Exhibit A attached hereto, together with the tenements and appurtenances thereto belonging or otherwise appertaining, and all the estate, right, title, interest, claim and demand whatsoever, at law or in equity, which said Granter now has in or to said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, TO HAVE AND TO HOLD said premises forever.

Grantor covenants to Grantee that it is authorized to transfer the real estate described herein to Grantee. The Trust created and existing under and by virtue of the terms and provisions of the Trust Agreement is in full force and effect as of the date hereof and this Deed is executed pursuant to and in the exercise of the power of authority herein granted to and vested in said Grantor.

This deed is given in lieu of foreclosure of that certain deed of trust dated March 2, 1998, and recorded on July 2, 1998, as document number 98572293 in the Cook County Recorder's Office, Cook County, Illinois ("Deed of Trust"). Grantor and Grantee do not intend a merger of the title conveyed by this deed and the lien of the Deed of Trust. It is the intent of Grantor and Grantee that the property conveyed shall remain subject to the lien of the Deed of Trust to which said property is now subject until release of the Deed of Trust. Acceptance of this deed by Grantee is not intended and shall not be construed to be a forgiveness of the indebtedness secured by the Deed of Trust.

> Dated this 12thday of wars 2002. Soory Ox Co.

GREATBANC TRUST COMPANY, not personally but as Trustee under Trust Agreement dated June 22, 1994, known as Trust No. 7638

By: Land Trust Officer Its:

ATTEST:

STATE OF Cook COUNTY OF I, the undersigned, a Notary Public in and for seid County, in the state aforesaid, do hereby certify that Angela Giannetti, Ave & Stly Kland Trust Office same person Admin Ass t. whose name is subscribed to the foregoing instrument, appeared before me this day in person, signed, sealed, and delive ed the said instrument as and acknowledged that free and voluntary act as such Trustee for the uses and purposes their thereon set forth.

> Notary Public for: My commission expires:

This Document has been prepared by: John Casey Mills

111 S.W. Fifth Avenue, Suite 3300 Portland, Oregon 97204

When recorded return to: William C. Smith Vice President

National Loan Investors, L.P.

Kelly, Olson, Michael, Dottom and 30 5. Wacker # 2300 Chicago, IL. 60606



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3030 N.W. Expressway, Suite 1313 Oklahoma City, Oklahoma 73112

Mail tax bills to: Patrick Morrissey Executive Vice President

National Loan Investors, L.P. 3030 N.W. Expressway, Suite 1313 Oklahoma City, Oklahoma 73112

This transaction is exempt under the provisions of 35 ILCS 200/31-45(l)

Attorney for Grantor

OF COOK COUNTY CLORES OFFICE

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

THAT PART OF SECTION 26, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 26 AND HEADING THENCE SOUTH 00 DEGREES 24 MINUTES 44 SECONDS EAST, A DISTANCE OF 2,561.80 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON THE WEST LINE OF SAID SECTION 26, 90.00 FEET NORTH OF THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 26 AND THE POINT OF BEGINNING; THENCE NORTH 8 DEGREES 51 MINUTES 09 SECONDS EAST, A DISTANCE OF 1601.60 FEET TO A POINT, THENCE SOUTH 00 DEGREES 28 MINUTES 16 SECONDS EAST, A DISTANCE OF 912.00 FEST TO A POINT; THENCE NORTH 89 DEGREES 50 MINUTES 21 SECONDS EAST, A DISTRICE OF 687.76 FEET TO A POINT; THENCE NORTH 35 DEGREES 48 MINUTES 50 SECONDS ZAST, A DISTANCE OF 77.88 FEET TO A POINT; THENCE NORTH 60 DEGREES 42 MINUTES 04 SECONDS EAST, A DISTANCE OF 126.41 FEET TO A POINT; THENCE NORTH 24 DECREES 22 MINUTES 13 SECONDS EAST, A DISTANCE OF 172.83 FEET TO A POINT; THENCE NORTH 89 DEGREES 33 MINUTES 29 SECONDS EAST, A DISTANCE OF 87.40 FEET TO A FOINT; THENCE SOUTH 00 DEGREES 26 MINUTES 31 SECONDS EAST, A DISTANCE OF 784.53 FEET TO A POINT; THENCE NORTH 89 DEGREES 50 MINUTES 21 SECONDS RAST, A DISTINCE OF 549.27 FEET TO A POINT; THENCE SOUTH 00 DEGREES 27 MINUTES 50 SECONDS EAST, A DISTANCE OF 517.41 FEET TO A POINT; THENCE SOUTH 84 DEGREES 39 MINUTES 56 SECONDS WEST, A DISTANCE OF 518.35 FEET TO A POINT; THENCE SOUTH 81 DEGREES 52 MINUTES 47 SECONDS WEST, A DISTANCE OF 1,294.69 FRET TO A POINT; CHENCE NORTH 06 DEGREES 07 MINUTES 13 SECONDS WEST, A DISTANCE OF 10.00 FEET TO A POINT; THENCE SOUTH 83 DEGREES 52 MINUTES 47 SECONDS WEST, A DISTANCE OF 35.61 FEET TO A POINT; THENCE SOUTH 84 DEGREES 50 MINUTES 33 SECONDS WFST, A DISTANCE OF 326.14 FEET TO A POINT; THENCE SOUTH 84 DEGREES 51 MINUTES 48 SECONDS WEST A DISTANCE OF 619.84 FEET TO A POINT; THENCE SOUTH O DEGREES 55 MINUTES 39 SECONDS EAST A DISTANCE OF 8.45 FEET TO A POINT; THENCE SOUTH 88 DEGREES 04 MINUTES 21 SECONDS WEST, A DISTANCE OF 288.19 FEET TO A POINT; THENCE NORTH 46 DEGREES 33 MINUTES 40 SECONDS WEST, A DISTANCE OF 34.67 FEET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 04 SECONDS WEST, A DISTANCE OF 318.59 FRET TO A POINT; THENCE NORTH 89 DEGREES 34 MINUTES 56 SECONDS EAST, A DISTANCE OF 20.00 FEET TO A POINT; AROUND A CURVE TO THE LEFT THROUGH A CENTRAL ANGEL OF 05 DEGREES 53 MINUTES 03 SECONDS, AN ARC DISTANCE OF 449.53 FEET, A CHORD BEARING OF NORTH 01 DEGREES 26 MINUTES 19 SECONDS WEST, A DISTANCE OF 449.34 FEET TO A POINT; THENCE NORTH 89 DEGREES 50 MINUTES 21 SECONDS BAST, A DISTANCE OF 20.23 FEET TO A POINT; THENCE NORTH 05 DEGREES 37 MINUTES 16 SECONDS WEST, A DISTANCE OF 180.82 FEET TO A POINT; THENCE NORTH 10 DEGREES 25 MINUTES 07 SECONDS WEST, A DISTANCE OF 436.64 FRET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 02 SECONDS WEST, A DISTANCE OF 805.00 FEET TO THE POINT OF BEGINNING, (EXCEPT THE SOUTH 180 FEET OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE SOUTH 180 FEET OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 26 THEREOF), ALL IN COOK COUNTY, ILLINOIS.

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