

COOK COUNTY RECOADER EUGENE "GENE" M**OORE**

BRIDGEVIEW OFFICE

SOVEREIGN BANK

SUBORDINATION AGREEMENT



WHEREAS, ABN AMRO MORTGAGE GROUP, INC., having its principal place of business at 777 EAST EISENHOWER PARKWAY, SUITE 700, ANN ARBOR, MI 48108 has agreed to loan DAVID A. & SHEILA M. ERVIN ONE HUNDRED FIFTY SIX THOUSAND Dollars (\$ 156,000.00) to be secured by first mortgage covering the premises known as 8526 N. KEDVALE, SKOKIE IL 60076.

WHEREAS, SOVEREIGN BANK, a federal savings bank, having a principal place of business in Wyomissing, Pennsylvania, is the holder of a mortgage covering the said premises at 8526 N. KEDVALE, SKOKIE IL 60076 dated JANUARY 7, 2002 securing a line of credit in the maximum amount of SEVENTY FIVE THOUSAND Dollars (\$75,000.00) recorded with COOK County Registry of Deeds in Book # DOCUMENT# 0020320202 Page (the "Sovereign Mortgage").

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. agreed to make said loan in the sum of ONE HUNDRED FIFTY SIX THOUSAND Dollars (\$156,000.00) upon the condition that SOVEREIGN BANK subordinate the mortgage held by it.

NOW, THEREFORE, in consideration of ONE HUNDRED DOLLARS (\$100.00) and other valuable considerations, the receipt whereof is hereby acknowledged, SOVEREIGN BANK, for itself, its successors and assigns, does hereby convey and agree with the said ABN AMRO MORTGAGE GROUP, INC. that the Sovereign Mortgage shall be subject to and subordinate to the lien of the inditagge to be executed and delivered by DAVID A. & SHEILA M. ERVIN to secure a promission note in the sum of ONE HUNDRED FIFTY SIX THOUSAND Dollars (\$156,000.00) with the same force and effect as if the said mortgage in favor of ABN AMRO MORTGAGE GROUP, INC. has been executed, delivered and recorded prior to the execution, delivery and recording of the Sovereign Mortgage.

IN WITNESS WHEREOF, the said SOVEREIGN BANK has caused these present to be signed and sealed by William J. Burns, Assistant Secretary hereunto duly authorized this 9th day of September, 2002.

SOVEREIGN BANK

William J. Burns

Assistant Secretary

STATE OF RHODE ISLAND

September 9, 2002

COUNTY OF PROVIDENCE, SS:

Then personally appeared the above-named William J. Burns, DESIGNATEL SIGNER, as aforesaid, and acknowledged the foregoing instrument to be the free act and doed of SOVEREIGN BANK, before me.

Linda M. Beauchamp, Notary Public

My commission expires:

Commission Expires 6/11/06

ID #49968

ATTENTION: REGISTRY OF DEEDS

Mail to: Sovereign Bank, ATTN: Document Processing/Review

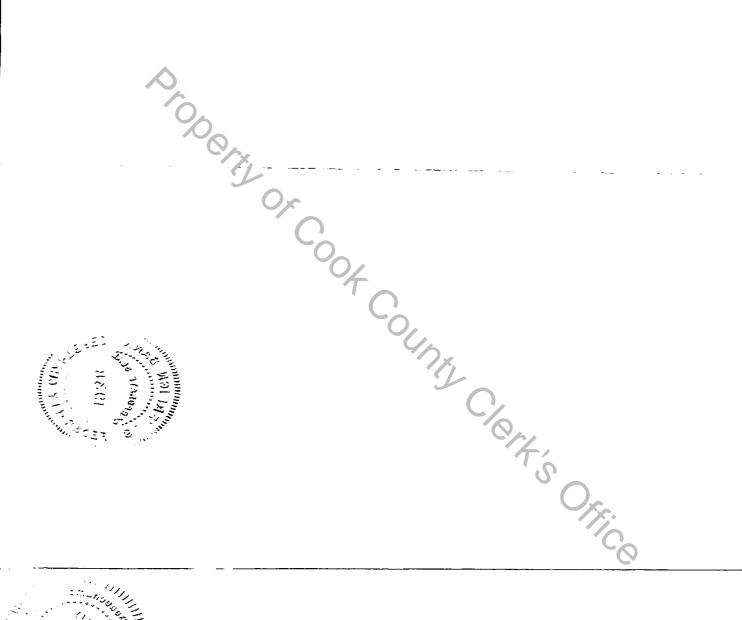
525 Lancaster Avenue Reading, PA 19612

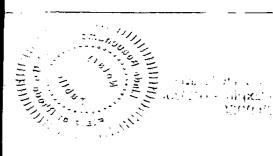
Mailstop: 10-421

(Revised June 2001)

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000490046 OC

STREET ADDRESS: 8526 N KEDVALE

CITY: SKOKIE

COUNTY: COOK COUNTY

TAX NUMBER: 10-22-209-038-0000

LEGAL DESCRIPTION:

ALL OF LOT 1 AND THE NORTH 1/2 OF LOT 2 IN BLOCK 4 IN A.A. LEWIS EVANSTON GOLF MANOR 1ST ADDITION, BEING A SUBDIVISION OF LOT 5 IN SUBDIVISION OF THE EAST 1/2 Cook County Clark's Office OF THE NORTHFALT 1/4 (EXCEPT THE SOUTHEAST 1/4 OF THE NORTH 1/2 THEREOF) IN SECTION 22, TOWNSPIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGTS