

SUBORDINATION AGREEMENT HEALTHCARE ASSOCIATES CREDIT UNION

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

LOT 26 IN BLOCK 3 IN ARTHUR DUNAS BEVERLY HILLS MANOR SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Tax I.D.#24-13-216-005-0000

commonly known as: 10417 S CAMPBELL AVE CHICAGO IL 60655

as evidenced by a mortgage, dated SEPTEMBER 23, 2000 and filed of record in the Office of the Recorder, COOK County, as document no. 00816576; and Whereas, JOHN DROZD AKA JOHN T DROZD AND RACHELLE DROZD AKA RACHELLE L DROZD HIS WIFE, AS JOINT TENANTS, owner(s) of the above described real property, has/have applied for a loan from UNION PLANTERS ITS SUCESSORS AND/ OR ASSIGNS.

Whereas, UNION PLANTERS ITS SUCESSORS AND/ OR ASSIGNS. has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of ~~\$129,000.00~~ as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. _____

Now therefore, in consideration of the premises and as an inducement to UNION PLANTERS ITS SUCESSORS AND/ OR ASSIGNS to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of UNION PLANTERS ITS SUCESSORS AND/ OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Loan Manager / Accounting Manager here unto affixed this 19th day of August 2002.

HealthCare Associates Credit Union

By: Diane L Hart
Loan Manager

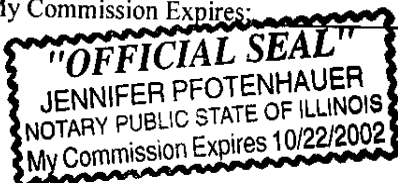
By: Tammy L Wendland
Accounting Manager

State of Illinois

County of DuPage SS:

The foregoing instrument was acknowledged before me this 19th Day of August 2002, by Diane L Hart and by Tammy L. Wendland, on behalf of the corporation.

My Commission Expires:



Jennifer Pfotenbauer
Jennifer Pfotenbauer - Notary

Return to: HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

Naperville Office
1151 East Warrenville Road • Naperville, Illinois 60566-7053
Oak Lawn Office
4201 West 93rd Street • Oak Lawn, Illinois 60453-1998

Park Ridge Office
2606 East Dempster Street • Ste B • Park Ridge, Illinois 60068-8434
Winfield Office
27W460A Chicago Avenue • Winfield, Illinois 60190-1961

HealthCare Associates Credit Union Call Center for All Locations : 630/276-5555 • 800/942-0158 (Nationwide) • www.hacu.org

HACU

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02-025641

POLITAN TITLE CO.