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Cook County Recorder 46.50

LaSalle Bank  
Prepared by Julie Ayala  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641



Account 206-7300343915

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of August, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 19, 2001 and recorded October 9, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010937102 made by Stella M. Picur ("Borrower"), to secure and indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owner of that certain parcel of real estate commonly known as 6765 North Olmstead, Chicago, Illinois 60631 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

PIN # 09-36-303-039-1002

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$38,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Thirty Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Samuel Sanchez, Assistant Vice President



STATE OF ILLINOIS )  
                                  )SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of August, 2002.

[Signature]  
Notary Public

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Property of Cook County Clerk's Office

UNIT 2A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 6765-67 NORTH OLIVER STREET CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 99630942 IN THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK, COUNTY ILLINOIS.

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