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RECORDATION REQUESTED BY:

ARCHER BANK 4970 SOUTH ARCHER **AVENUE** CHICAGO, IL 60632

2002-09-13 09:54:52

Cook County Recorder

28.50

WHEN RECORDED MAIL TO:

ARCHER BANK 4970 SOUTH ARCHER AVENUE CHICAGO, IL 60632

ND TAX NOTICES TO: ARCHER BANK 4970 SOUTH ARCHER

AVENUE

CHICAGO, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ARCHER BANK 4)70 SOUTH ARCHER AVENUE CHICAGO, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 14, 2002 is made and executed between Syed Khan, a married man , whose address is 9465 Falling Waters, Burr Ridge, IL 60521 (referred to below as "Grantor") and ARCHER BANK, whose address is 4970 SOUTH ARCHER AVENUE, CHICAGO, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 14, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

January 11, 2002 as document number 0020049397 and modified on March 14, 2002 and recorded April 22, 2002 as document number 0020459904.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 2 IN THE RESUBDIVISION OF LOTS 1 AND 2 IN THE RESUBDIVISION OF LOT 6 AND THAT PART OF LOTS 1, 2, 3, 4 AND 5, LYING EAST OF THE WEST 24.2 FEET THEREOF IN BLOCK 1 IN 0. HUSE'S ADDITION TO EVANSTON, IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 19. TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 802 W. DEMPSTER, EVANSTON, IL 60202. The Real Property tax identification number is 11-19-104-015-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase from \$50,000 to \$60,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

Loan No: 11415748 (Continued) Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND CRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 14, 2002.

GRANTOR:

SYED KHAN, Individually

LENDER:

Authorized Signer

Institute Company Contractions Office

UNGEFICATION OF MORTGODE 2Y006443 (Continued)

Loan No: 11415748

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INDIVIDUAL ACKNOWLEDGMENT	
STATE OF)
) SS
COUNTY OFCOOK)
On this day before me, the undersigned Notary Public, per individual described in and who executed the Modification of the Modification as nis or her free and voluntary act and de Given under my hand and official seal this	of Mortgage, and acknowledged that he or she signed ed, for the uses and purposes therein mentioned.
By zephra M Quonones	Residing at 4970 5 Orcher Over Chicago, IL.
Notary Public in and for the State of	
My commission expires $08-04-2005$	"OFFICIAL SE/L" ZEPHRA N. QUINOINES NOTARY PUBLIC STATE CF (LLINOIS My Commission Expires 03/04/2005
LENDER ACKNO	
STATE OF <u>ILLINOIS</u>	
COUNTY OFCOOK) 75
Public, personally appeared <u>MICHAEL J. NISBET</u>	before me, the undersigned Notary and known to me to be the ASST.
VICE PRES., authorized agent for the Lender that acknowledged said instrument to be the free and voluntary he Lender through its board of directors or otherwise, for the stated that he or she is authorized to execute this said instruction in the state of said Lender.	act and deed of the said Lender, ouly suthorized by e uses and purposes therein mentioned, and on path
sy zephra & Gunanto	Residing at 4970 5 archer ave Chicago, IL.
lotary Public in and for the State of	('hicago, Lk.
Ny commission expires <u>08-04-2005</u>	"OFFICIAL SEAL" ZEPHRAIN QUINONES NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 08/04/2005