

UNOFFICIAL COPY

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2002-09-13 11:43:31

Cook County Recorder 26.50



0021008045

Loan No. 21068184

SUBORDINATION OF LIEN

WHEREAS, WEST SUBURBAN BANK is the owner and holder of a second mortgage dated JUNE 5, 2001 and recorded JUNE 25, 2001 as Document No. 001055445 and hereinafter referred to as "Existing Mortgage" on the following described property:

ALL THAT CERTAIN PARCEL OF LAND SITUATE IN THE COUNTY OF COOK, STATE OF ILLINOIS BEING KNOWN AS LOT 22 IN ARLINGDALE LAKE BEING A SUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN No.: 06-13-315-022

WHEREAS, KEVIN J SULLIVAN & LORA L SULLIVAN, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to WASHINGTON MUTUAL BANK, FA which secured a note in the amount of ONE HUNDRED THIRTY-ONE THOUSAND EIGHT HUNDRED TWELVE AND NO/100'S (\$131,812.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, WEST SUBURBAN BANK is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said WEST SUBURBAN BANK has executed this Subordination of Lien this 20TH day of AUGUST A.D. 2002.

WEST SUBURBAN BANK

BY:

David Waneck
DAVID WANEK, ASSISTANT VICE PRESIDENT

ATTEST:

William Hunter
WILLIAM HUNTER, VICE PRESIDENT

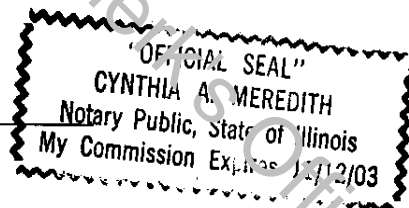
STATE OF ILLINOIS }SS
COUNTY OF COPAGE

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be the duly authorized officers of WEST SUBURBAN BANK and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 20TH day of AUGUST 2002.

MY COMMISSION EXPIRES:

Cynthia Meredith
CYNTHIA MEREDITH, NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:
WEST SUBURBAN BANK
711 S WESTMORE-MEYERS ROAD
LOMBARD, IL 60148
ATTN: DAVID WANEK

MAIL TO:

WEST SUBURBAN BANK
711 S WESTMORE-MEYERS ROAD
LOMBARD, IL 60148