บNOFFICIAL Co

2002-09-16 10:42:23

Cook County Recorder

30.50

RECORDATION REQUESTED BY:

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525

WHEN RECORDED MAIL TO:

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525

SEND TAX NOTICES TO:

Maccabee Development Three 1st National I laza Suite 3700 Chicago, IL 60602-4314

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Angela M. Rutledge, Senior Administrative Assistant State Bank of Countryside 6734 Joliet Road Courtryside, IL 60525

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 26, 2002, is made and executed between Maccabee Development (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 26, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 8-3-00 as document# 00590544.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 25 IN SAM BROWN JR.'S SUBDIVISION OF LOTS 2 AND 3 IN BLOCK 9 IN W.B. OGDEN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, HANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL.

The Real Property or its address is commonly known as 2216 W. Irving Park Road, Chicago, L. 60602. The Real Property tax identification number is 14-18-325-006

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase of \$75,000. (Total Mortgage amount \$200,000).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

MODIFICATION OF MORTGAGE

Loan No: 902197099-1

(Continued)

Page 2

by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 26, 2002.

GRANTOR:

DEVELOPMEN!

Veisman, General Parties of Maccabee Development

Mike Shachar, General Partner of Maccabee Development Pelc Outrie Clarks Office

LENDER:

Authorized Signer

UNOFFICIAL COMPANY MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 902197099-1

PARTNERSHIP ACI	
PARTNERSHIP ACI	KMOAAFEDGIAIFIAI
STATE OF)
) SS
COUNTY OF COOK	1
On this day of Howard Weisman; Mike Sh	, 2002 before me, the undersigned Notary
be partners or designated agents of the partnershi acknowledged the Modificaura to be the free and volustatute or its Partnership Agreement, for the uses and they are authorized to execute this Modification and partnership. By	intary act and deed of the partieship, by authority of I purposes therein mentioned, and on oath stated that
	Contion

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Page 4 (Continued) Loan No: 902197099-1 LENDER ACKNOWLEDGMENT) STATE OF) SS Cook) COUNTY OF 2002 before me, the undersigned Notary day of On this and known to me to be the Public, personally appeared U _, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender By Notary Public in and for the State of OFFICIAL SEAL LINDA J DILLON My commission expires NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. AUG. 1,2005