

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared By
AND

Mail to: Harris Trust & Savings Bank

150 W. Wilson

Palatine, IL 60067

Account # 9006263

0021014558

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2002-09-17 11:45:59

Cook County Recorder 28.50



0021014558

The above space is for the recorder's use only

PROPERTY OF COOK COUNTY CLERK'S OFFICE

PARTY OF THE FIRST PART HARRIS BANK N.A. is/are the owner of a mortgage/trust deed recorded the 25th day of APRIL 2000 , and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 00286024 made by CHARLES ZUGERMAN and SHELELY ZUGERMAN, BORROWER(S) to secure an indebtedness of **\$300,000.00 ** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 05-29-308-005

Property Address: 1118 MOHAWK ROAD, WILMETTE, IL 60091

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE

PARTY OF THE SECOND PART: GMAC MORTGAGE has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 23RD day of AUGUST, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\$250,000.00** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns

0021014557

DATED: August 16, 2002

Barbara Patush
BARBARA PATUSH, VICE PRESIDENT

Pamela Nickels
PAMELA NICKELS, ASSISTANT VICE PRESIDENT,

3P
BW

KS02-03814-04 of 4

This instrument was prepared by: JOSEFINA LUALHATI Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of Cook}

I, CYNTHIA L PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BARBARA PATUSH personally known to me to be the VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PAMELA NICKELS, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 16, 2002.



Cynthia L Pawlak
CYNTHIA L PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067



UNOFFICIAL COPY

Tax ID Number: 05-29-308-005

Property Address: 1118 Mohawk Road
Wilmette, Illinois 60091

Legal Description

Lot 16 in Block 4 in Indian Hill Estates, a subdivision of part of the South half of Section 29, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office