

Prepared by:

Panayiotis Evangelou  
6211 W. Touhy Ave.  
Chicago, IL 60646



0021021237

When Recorded Mail To:

Michael Loukis  
627 Beaver Road  
Glenview, IL 60025

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

Be it herein resolved that Devon Bank as mortgagee under mortgage dated January 4, 1999 and recorded in the office of the Cook County Recorder of Deeds, as document number 99029054 made by Michael P. Loukis and Vicki Loukis (Borrowers), to said mortgagee, to secure an indebtedness in the amount of \$62,000, on the following described real estate:

LOT 16 IN GLENVIEW RAPID TRANSIT PARK, A SUBDIVISION OF THE NORTH 10 RODS OF THE SOUTH 25 RODS OF THE SOUTHWEST 1/4 OF THE SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address: 627 Beaver Road, Glenview, IL 60025 P.I.N.: 03-31-316-003-0000

does hereby fully subordinate said mortgage to MetroFin Mortgage Banque, Inc., mortgagee under a certain mortgage dated \_\_\_\_\_ and recorded in the office of the Cook County Recorder of Deeds on as document number \_\_\_\_\_ made by Michael P. Loukis and Vicki Loukis (Borrowers) on the aforementioned real estate. The amount of said new mortgage is \$200,000.00 dated \_\_\_\_\_ and known as document # **21021235**. Said mortgage document number 99029054 to Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645, as mortgagee, shall in all manner, right, title and interest in law or equity, be a second inferior lien and is hereby subordinated to mortgage document number \_\_\_\_\_ to MetroFin Mortgage Banque, Inc.

In witness whereof, said grantor has caused its corporate seal to be hereto affixed and has caused its name to be signed to these presents by its Consumer Loan Officer and attested by its Asst. Vice President this 9<sup>th</sup> day of September, 2002

By: Janifer Smitter  
Consumer Loan Officer, Devon Bank

Attest: [Signature] AVP

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EJG

BOX 333-CP

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS

COUNTY OF COOK

} ss

I, THE UNDERSIGNED, a notary public in and for the above county and state, do hereby certify that Jennifer Smetters personally known to me to be the Consumer Loan Officer of and Mary Howard personally known to me to be the Assistant Vice President of Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER LOAN OFFICER and ASS. VICE PRESIDENT they signed and delivered the said instrument as CONSUMER LOAN OFFICER and ASS. VICE PRESIDENT of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the board of directors of said corporation as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9<sup>th</sup> day of September, 2002.

ISA HARB

Notary Public



My commission expires 12-21-2002

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CHICAGO TITLE INSURANCE COMPANY  
**UNOFFICIAL COPY**  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008057120 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 16 IN GLENVIEW RAPID TRANSIT PARK, A SUBDIVISION OF THE NORTH 10 RODS OF THE SOUTH 25 RODS OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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