



0021021513

When Recorded Return To:
First American Title Company
3355 Michelena Dr., Suite 250
Irvine, CA 92612
Attn: Special Default Services Division



~~PREPARED BY AND FOR THE USE OF~~

Firm Solutions, LLC
9119 Corporate Lake Drive
Suite 300
Tampa, Florida 33634
ATTN: MICHELLE ESTRADA
Loan Number: 3226727
File Number: M02009359
1124791 BMPB

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), entered into effective as of September 1, 2002, between GILBERTO TORRES, and BARBARA TORRES, HUSBAND AND WIFE ("Borrower"), and Wells Fargo Home Mortgage, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated August 18, 1995, securing the original principal sum of U.S. One hundred and Nine thousand, Six hundred and 00/100 Dollars (\$109,600.00), and recorded in Document No. 95-622965, of the Official Records of Cook County, IL, and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: 2323 N MONITOR AV. CHICAGO, IL 60639 the real property and is described as follows:

LOT 20 AND THE NORTH 1/2 OF LOT 21 IN BLOCK 1 IN HANSON'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER LINE OF GRAND AVENUE, IN COOK COUNTY, ILLINOIS.

TAX ID NO.: 13322030200000

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of September 1, 2002, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$100,462.98.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 6.75%, beginning September 1, 2002. The Borrower promises to make monthly payments of principal and interest of U.S. \$717.72, beginning on October 1, 2002, and continuing thereafter on the same day of each succeeding month until principal and interest

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28.00

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are paid in full. If on September 1, 2025, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Wells Fargo Home Mortgage, Inc., 1 Home Campus, Des Moines, Iowa 50328-0001 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.)

8/21/02 (Date) Gilberto Torres (Seal) -Borrower
GILBERTO TORRES

8/21/02 (Date) Barbara Torres (Seal) -Borrower
BARBARA TORRES

Lender does not, by its execution hereof, waive any right it may have against any person not a party hereto.

Lender Name: Wells Fargo Home Mortgage, Inc.

By: Brian K. Reed, Assistant Vice President

Signature: [Handwritten Signature]

(Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction)

UNOFFICIAL COPY

BORROWER ACKNOWLEDGMENT

21021513

State of Illinois

County of Cook

The foregoing instrument was acknowledged before me this 21st day of August, 2002, by GILBERTO TORRES and BARBARA TORRES who are personally known to me (or provided to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Carmen P. Diaz
Notary Public, State of Illinois

My Commission Expires: 04/30/03

LENDER ACKNOWLEDGMENT

State of North Carolina §

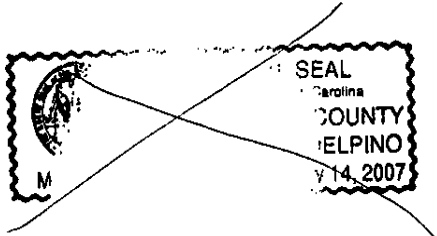
County of Mecklenburg §

The foregoing instrument was acknowledged before me this 26th day of August, 2002, by Brian K. Reed, Assistant Vice President of Wells Fargo Home Mortgage, Inc., who is personally known to me.



Christopher Delpino
Notary Public, State of North Carolina

My Commission Expires: 2-14-07



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