

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

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2002-09-19 11:51:44
Cook County Recorder 26.50



CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

KNOWN ALL MEN BY THESE PRESENTS,

THAT the Assignor, National Association of REALTORS, of the

CITY of CHICAGO County of COOK

and State of ILLINOIS, in

consideration of One Dollar (1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the

Assignee, FIRST SECURITY TRUST & SAV. BANK of the VILLAGE OF ELMWOOD PARK County of

COOK and State of ILLINOIS,

its successors, and assign, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may by hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee upon the property described as follows, to wit:

23646
THE EAST 20 FEET OF LOT 26 AND ALL OF LOTS 27 AND 28, AND THE WEST 20 FEET OF LOT 29 IN BLOCK 2 IN ROBERT S. DISNEY'S IRVING PARK SUBDIVISION OF THE WEST 25 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE EAST 12 RODS OF THE SOUTH 40 RODS), IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3724-32 WEST LELAND AVENUE, CHICAGO, IL 60625

P.I.N. #: 13-14-104-047-0000

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602

It is understood and agreed that the Assignees will not exercise their right under this Assignment until after default in any payment secured by a certain mortgage or even date, or after a breach of any of its covenants, and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under _____ hand _____ and seal _____ this 6TH day of SEPTEMBER, 2002.

LaSalle Bank National Association, AS TRUSTEE
UNDER TRUST No. 123026 and not personal (SEAL)

This instrument is executed by LaSalle Bank National Association, not personally but solely as trustee in the exercise of the power and authority conferred upon and verified invested in it as such trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

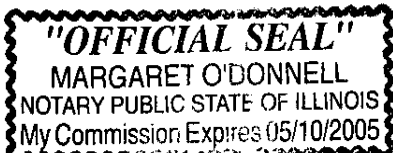
By: Glenn J. Richter
GLENN J. RICHTER TRUST OFFICER

STATE OF ILLINOIS
County of COOK } ss.

I THE UNDERSIGNED
a notary public in and for said County, in the State
GLENN J. RICHTER - TRUST OFFICER LaSalle Bank National Association

aforsaid, Do Hereby Certify that GLenn J. Richter whose name GLenn J. Richter subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he GLenn J. Richter signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 6TH day of SEPTEMBER, 2002.



Margaret O'Donnell
Notary Public

This instrument was prepared by TAMMY L. CIMINO FOR FIRST SECURITY TRUST AND SAVINGS BANK
(NAME AND ADDRESS) 7315 W. GRAND AVE.
ELMWOOD PARK, IL 60707



MAIL TO: FIRST SECURITY TRUST & SAVINGS BANK
7315 W. GRAND AVENUE
ELMWOOD PARK, ILLINOIS 60707