

SUBORDINATION OF LIEN

Date: August 28, 2002

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: rebruary 20, 2002

Grantor(s): John L. Dale, Jr. and Nicole A. Dale

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinaled Lien: Note dated February 20, 2002, in the original principal amount of \$85,000.00.

Recording Information: Mortgag: dated February 20, 2002, recorded on April 22, 2002 at Cook County, State of Illinois, in Instrument 0020458932, which mortgage is a lien upon the said premises located at 2127 Linneman Street, Glenview, IL 60025-4165.

Superior Lien:

Date: August _____, 2002

C/O/HSC Borrower(s): John L. Dale, Jr. and Nicole A. Dale

Lender: PHH Mortgage Services

Note Secured by Superior Lien: Note dated August _____, 2002 in he original principal amount of \$279,000.00.

Property Address: 2127 Linneman Street, Glenview, IL 60025-4165

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UNOFFICIAL COPY

Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank

take K Aibble

By: Robert K. Dibble Vice-President

STATE OF TEXAS

COUNTY OF BEXAR

BEFORE ME, the undersigned authority, on this day personally appeared Robert K. Dibble, Vice President of USAA Federal Savings Bank, known to me to be the person whose name is subscribed to the loregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed on behalf of said federal savings bank.

GIVEN under my hand and seal of office this August 28, 2002

JAMIE A. MANUEL

Notary Public, State of Texasl

My Commission Expires:

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 6 IN THOMAS E. SULLIVAN JR. GLENVIEW, A SUBDIVISION OF PART OF THE NORTH 163 FEET OF THE EAST 689 FEET OF THE SOUTH ½ OF THE SOUTHEAST ¼ OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 04-34-411-004-0000

ADDRESS: 2127 LINNEMAN STREET, GLENVIEW, IL 60025

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