



0021030845

PREPARED BY AND WHEN RECORDED MAIL TO:

SECURITY CONNECTIONS INC.
1935 INTERNATIONAL WAY
IDAHO FALLS, ID 83402
PH: (208)528-9895

STATE OF ILLINOIS

TOWN/COUNTY: COOK (a)

Loan No. 0123010202145512

PIN No. 14-16-302-030-1001 THROUGH 14-16-302-030-1064



RELEASE OF DEED

THE undersigned, being the present legal owner and holder of the indebtedness secured by that certain Deed of Trust described below, in acknowledgement of payment in full of all sums described in and secured by said Deed of Trust, does hereby release and reconvey to the persons legally entitled thereto, all of its right, title, and interest in and to the real estate described in said Deed of Trust, forever discharging the lien from said Deed of Trust.

SEE ATTACHED LEGAL.

Property Address: 3

Recorded in Volume _____ at Page _____, Instrument No. 25085539

Parcel ID No. 14-16-302-030-1001 THROUGH 14-16-302-030-1064 for COOK County,

ILLINOIS and more particularly described on said Deed of Trust referred to herein.

Borrower: GERALD J. VAN DYK, A BACHELOR

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Loan No. 0123010202145512

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on AUGUST 29, 2002

OLD KENT MORTGAGE COMPANY



DIANA ANDERSON
VICE PRESIDENT



VICKIE HUSTED
ASSISTANT VICE PRESIDENT

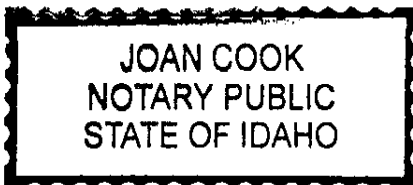
STATE OF IDAHO)

) ss

COUNTY OF BONNEVILLE)

On this AUGUST 29, 2002, before me, the undersigned, a Notary Public in said State, personally appeared DIANA ANDERSON and VICKIE HUSTED, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as VICE PRESIDENT and ASSISTANT VICE PRESIDENT respectively, on behalf of OLD KENT MORTGAGE COMPANY 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45263 and acknowledged to me, that they, as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS My hand and official seal.



JOAN COOK (COMMISSION EXP. 02-16-07)
NOTARY PUBLIC

DBA OLD KENT BANK; OLD KENT NATIONAL ASSOCIATION; GRAND NATIONAL BANK; FIRST AMERICAN BANK OF AURORA; HENRY COUNTY BANK; PINNACLE BANK; SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION OF CHICAGO; OLYMPIC FEDERAL SAVINGS ASSOCIATION; OLYMIC FEDERAL SAVINGS ASSOCIATION; CITIZEN SAVINGS & LOAN ASSOCIATION; MERCHANDISE NATIONAL BANK OF CHICAGO; FIRST FEDERAL OF ELGIN; FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF ELGIN; COMMERCIAL & SAVINGS BANK OF ST. CLAIR COUNTY; CITIZENS STATE BANK OF EMMETT; FIRST NATIONAL BANK IN MACOMB COUNTY; STATE SAVINGS BANK; HOME STATE BANK; HOME SAVINGS BANK; FIRST FEDERAL SAVINGS & LOAN ASSOCIATION AND COMMUNITY STATE BANK.

UNOFFICIAL COPY

#012301020245512 MORTGAGE

Loan No. 9352-7

11.00

THIS INDENTURE WITNESSETH: That the undersigned,

GERALD J. VAN DYK, a bachelor

of the City of Chicago, County of Cook

0021030845

State of Illinois, 3

hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

Security Federal Savings and Loan Association of Chicago

a corporation organized and existing under the laws of the United States, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to-wit:

PLEASE REFER TO THE ATTACHED LEGAL RIDER

Unit Number 506, in 4200 Marine Drive Condominium, as delineated on a survey of the following described property, (hereinafter referred to as "Parcel"): Lot 13 in Waller's subdivision of Lot 7 in Block 3 and Lot 7 in Block 4 of Waller's addition to Belmont Park in Fractional Section 16, Township 40 North, Range 14 East of the Third Principal Meridian, together with as much of the land East and adjoining said Lot 13 as is bounded on the North by the North line of said Lot 13 extended East and on the South by the South line of said Lot 13 extended East and on the East by the West line of Lincoln Park as shown in the Plat of Commissioners of Lincoln Park recorded October 11, 1906 as Document 3937332 in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 24969197, together with its undivided percentage interest in Common Elements.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, all rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

SIX HUNDRED THIRTY NINE AND 00/100'S ----- Dollars

\$ 639.00, commencing the 3rd day of September, 1979, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advances made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of SIXTY NINE THOUSAND FIVE HUNDRED AND 00/100'S ----- Dollars (\$69,500.00); provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

THE MORTGAGOR COVENANTS:

A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against; and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, for the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee; such insurance policies shall remain with the Mortgagee during said period or periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee; and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemption, or any grantee in a Master's or Commissioner's deed; and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and acquittances required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him to be signed by the Mortgagee for such purpose; and the Mortgagee is authorized to apply the proceeds of any insurance claim to the restoration of the property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagee elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; (6) Not to make, suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) any purchase on condition of lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or

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