

# UNOFFICIAL COPY



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Cook County Recorder 46.00

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

This SUBORDINATION, made this 5th day of JULY 2002 By GREAT LAKES CREDIT UNION

Recitals:

A. Great Lakes Credit Union is the owner and holder of that certain mortgage dated December 14, 1998 and given by KENNETH L AND SHARON A MCVICKERS, ("Borrowers") and filed/recorded on January 4, 1999 as Document Number 0020425634 in the Public Records of COOK County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 115 IN EQUESTRIAN ESTATES UNIT NO. 8, IN SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Commonly known as: 5 CHESTNUT COURT, LEMONT IL 60439  
Tax I.D.# 22-25-104-005

- B. GMAC, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrowers" in the original principal amount of \$229,950.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borrower," unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

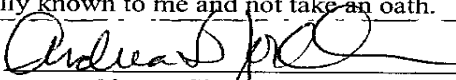
By: 

Name: RICH EDWARDS

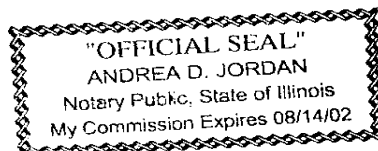
Title: Executive Vice President of Lending

State of Illinois }  
County of LAKE }

The foregoing instrument was acknowledged before me this 5TH day of SEPTEMBER, 2001 by RICH EDWARDS as the Executive Vice President of Lending of GREAT LAKES CREDIT UNION on behalf of the association, being personally known to me and not take an oath.

  
Notary Signature

Notary Seal



Box 64 1pg