

LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

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1847/0187 10 001 Page 1 of 2
2002-09-20 12:23:13
Cook County Recorder 46.50



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MAIL TO account 205-7300500761

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of August, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 21, 2002 and recorded July 1, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020727118 made by Anthony Pecaro and Lynn C. Pecaro ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4530 N. Newland Ave., Harwood Heights, IL 60706 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-18-108-030

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$165,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Five Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

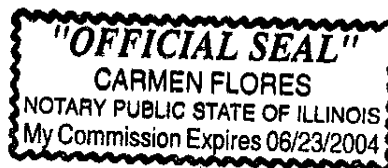
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of August, 2002.

Carmen Flores
Notary Public



Lawyers Title Insurance Corporation

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LAWYERS TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED - CASE NO. 02-10950

LEGAL DESCRIPTION:

Lot 90 in Volk Brothers Second Addition to Montrose and Oak Park Avenue Subdivision in the West half of the Southeast quarter of the Northwest quarter of section 18, Township 40 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded September 10, 1926 as Document 9397419 situated in the County of Cook and State of Illinois.

4530 N. Newland Ave
Harwood Heights, IL 60706

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