

0021039958

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Cook County Recorder 54.50



0021039958

Wells Fargo Bank Loan #65465419218270001

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement is made this 4th day of September 2002 by and between **Wells Fargo Bank Wells Fargo Bank West, N.A.** A national bank with its headquarters located at **1740 Broadway, Denver, CO.** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.,** with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, May 14, 2002 executed by **Sathysha Nagar and Charulatha Nagar** (the "Debtor") which was recorded in the county of **Cook, State of Illinois**, as **Document #0020591647** on **May 24, 2002** (the "Subordinated Instrument") covering real property located in **Oak Park** in the above-named county of **Cook, State of Illinois**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender instrument will secure a promissory note/line of credit agreement in the amount of **\$487,580.00**

Lien Holder has agreed to execute and deliver this Subordination Agreement.

FIRST AMERICAN TITLE order # 169796

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority, otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument. To the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and Indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of **Illinois**. It cannot be waived or changed, except in writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall insure to the benefit of, all shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

Wells Fargo Bank Wells Fargo Bank West, N.A.

NOTICE: This subordination agreement contains provisions which allow the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Dorothy Brown

Title: Assistant Vice President

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STATE OF ILLINOIS)
COUNTY OF COOK)

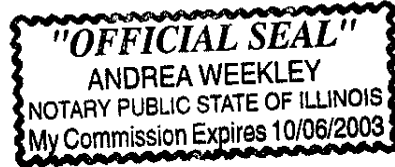
The foregoing instrument was acknowledged before me this 6th day of September, by
Andrea Weekley, Mortgage Specialist of Wells Fargo Bank Wells Fargo Bank West , N.A..
(bank officer name and title) (Name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:

Notary

Andrea Weekley



Property of Cook County Clerk's Office

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ALTA Commitment
Schedule C

21039958

File No.: 169796

Legal Description:

Lot 208 in Glenridge Meadows, being a Subdivision in the South Half of the NorthWest Quarter of Section 20, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Pin Number 04-20-107-008

Property of Cook County Clerk's Office



Wells Fargo Home Mortgage Inc
3601 Minnesota Drive
Ste. 20
Blumington, Mn 55435

