

02-11731

MORTGAGE SUBORDINATION AGREEMENT

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0021143751

2424/0065 27 001 Page 1 of 2
2002-10-18 09:42:24
Cook County Recorder 26.50

By Corporation or Partnership

Account Number: 19096501998



0021143751

Date: 16 day of September, 2002

Lawyers Title Insurance Corporation

Legal Description: LOT 11 IN BLOCK 70 IN HANOVER HIGHLANDS UNIT NUMBER 11, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 19, 1970 AS DOCUMENT 21162019, IN COOK COUNTY, ILLINOIS.

P.I.N. #07-30-213-011

Property Address: 8028 Carrolton Ct., South, Hanover Park, IL 60133

This Agreement is made this 16 day of September, 2002, by and between US Bank, N.A. f/k/a Firststar Bank, N.A. a/k/a Firststar Bank ("Bank") and Countrywide Mortgage ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 1st day of August, 2001, granted by Matthew B. Lunak and Rebecca J. Lunak ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0010847541, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on 10-18, 2002, as 21143750, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$146,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank, N.A. f/k/a Firststar Bank, N.A. a/k/a Firststar Bank




By Carol Christensen
Title: Loan Operations Officer

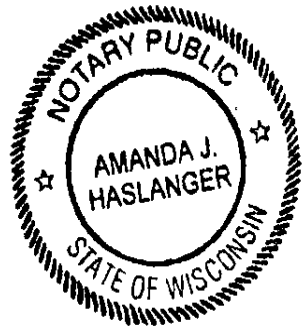
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STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 16 day of September, 2002, by (name) Carol Christensen,, the (title) Loan Operations Officer of (bank name) US Bank, N.A. f/k/a Firststar Bank, N.A. a/k/a Firststar Bank, national banking association under the laws of The United States of America, on behalf of the association.


Amanda J Haslanger, Notary Public
My Commission Expires: 5/21/03

Prepared by: Lori Franz



0021143751 Page 2 of 2

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