

UNOFFICIAL COPY 0021146825

LaSalle Bank

Prepared by Valarie Linton*

SUBORDINATION AGREEMENT

MAILED TO LaSalle Bank NA

Attn: File Audit Department

4901 W. Irving Park Road

Chicago, IL 60641

2421/0109 25 001 Page 1 of 2

2002-10-18 11:20:55

Cook County Recorder

46.50



0021146825

Account 205-7300444960

#38757

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 27th day of September 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

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WHEREAS, the Bank is the owner of a mortgage dated April 8, 2002 and recorded April 19, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020449638 made by Nancy A. Bender and Robert L. Hooper ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6316 Hermitage Avenue, Chicago, IL 60660 and more specifically described as follows:

See Attachment

PIN # 14-06-205-010

Colonial National Mortgage, a division

WHEREAS, of Colonial Savings FA ("Mortgagee") has refused to make a loan to the Borrowers of \$259,500.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated October 7 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Fifty-Nine Thousand Five Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
}SS
COUNTY OF COOK }

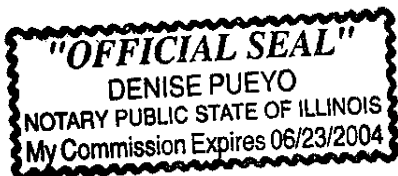
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 27th day of September 2002.

Denise Pueyo
Notary Public

after recording
mail to:

Citywide Title Corporation
850 West Jackson Blvd., Suite 320
Chicago, IL 60607



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SCHEDULE A
ALTA Commitment
File No.: 38757

LEGAL DESCRIPTION

Lot 5 in Block 10 in High Ridge, a Subdivision in the North ½ of the Northeast ¼ of Section 6, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

CKA: 6316 Hermitage Avenue Chicago, Illinois 60660

Property of Cook County Clerk's Office

0021146825

CITYWIDE TITLE
CORPORATION