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Cook County Recorder 46.50



0021157249

LaSalle Bank
Presented by Alex Cortez
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300208399

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of September, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 13, 2000 and recorded April 21, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00277760 made by Joseph F. Hammer III and Maria Novi-Hammer ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

2p

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3631 Ari Lane, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 04-21-301-091

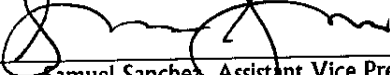
WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$610,000.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

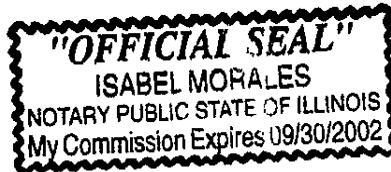
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Six Hundred Ten Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

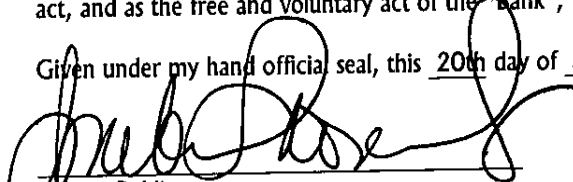
By: 
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20th day of September, 2002.


Notary Public

18752-Hammer

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LAW TITLE INSURANCE COMPANY

Commitment Number: 18752-CC

SCHEDULE C
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 31 IN THE PLAT OF RESUBDIVISION 'A' OF LOTS 24 THROUGH 36, INCLUSIVE IN PASE 1 OF WILLOWRIDGE ESTATES, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

04-21-001-081
3631 ARI LANE, GLENVIEW, IL

Property of Cook County Clerk's Office



ALTA Commitment
Schedule C

(18752-CC,PFD18752-CC/2)

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