UNOFFICIAL COPY

RECORD AND RETURN TO:
BEN FRANKLIN BANK OF ILLINOIS
14 NORTH DRYDEN
ARLINGTON HEIGHTS, ILLINOIS 60004

0021158618 2501/0142 20 001 Page 1 of 2 2002-10-22 10:55:41 Cook County Recorder 26.00

ATTENTION: IDA IZRAEL

PREPARED BY:
IDA IZRAEL
14 NORTH DRYDEN
ARLINGTON HEIGHTS, ILLINDIS 60004



ASSIGNMENT OF RENTS

Loan No. 4533-9-14

KNOW ALL MEN BY THUSE PRESENTS, that the undersigned,
GAETANO BUCARO AND ANTONITE L. BUCARO, HUSBAND AND WIFE



on consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do cereby sell, assign, transfer and set over unto

BEN FRANKLIN BANK OF ILLINOIS

its successors and/or its assigns, a corporation organized and existing under the laws of the

THE STATE OF ILLINOIS (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 47 IN MERRIE GREEN SUBDIVISION IN THE NORTHEAST QUARTER OF THE
NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RAIGE 11, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

03-17-201-016

Commonly Known as: 2507 NORTH BEIGHTON PLACE
ARLINGTON HEIGHTS, ILLINOIS 60004

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

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BOX 158



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The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebterness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have SEPTEMBER, 2002 A.D.	heleunto set their hands and seals, this 25TH day of
Sultan Bucow (Seal)	anto the Ducar and
GAETANO BUCARO	ANTONETTE L. BUCARO
(Seal)	(Seal)
STATE OF SILLARDS COUNTY OF DUPA	'S Open
I, Le IM DESSIGNED, aforesaid, do hereby certify that	a Notary Public in and for said County, in the State
GAETANO BUCARO AND ANTONETTE L. BUCARO, HUS	BAND AND WIFE
personally known to me to be the same person s whappeared before me this day in person, and acknowledge said instrument as THEIR free and voluntary act, for the same person s who will be same person s which we will be same person s who will be same person s which we will be same person s will be same person s which we will	ed that THEY signed, sealed and delivered the
GIVEN under my hand and notable al, this CYNTHIA L. GOLDEN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 09/26/04	Sylvay of Septem JA.D. 2002 yalke Allen Notary Public
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