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2002-10-22 13:35:14

Cook County Recorder 28.50

RECORDATION REQUESTED BY:

NEW CENTURY BANK
363 W. Ontario
Chicago, IL 60610



0021159124

WHEN RECORDED MAIL TO:

NEW CENTURY BANK
LOAN ADMINISTRATION
363 W ONTARIO
CHICAGO, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **JO ANN WONG**
363 W ONTARIO
CHICAGO ILLINOIS 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 2002, BETWEEN Adrian Winick (referred below as "Grantor"), whose address is 2001 Burr Oak, Highland Park, IL 60635; and NEW CENTURY BANK (referred to below as "Lender"), whose address is 363 W. Ontario, Chicago, IL 60610.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 28, 1999 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded on September 16, 1999 as document no. 99876811 at the Cook County Recorder Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 24 AND 25 IN BLOCK 1 IN CULVER'S PARK, BEING E.H. GAMMON'S SUBDIVISION OF LOTS AND 2 IN MARBACH AND OTHERS SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4901-03 N. Seeley /2016-20 W. Aberte, CHICAGO, IL 60625. The Real Property tax identification number is 14-07-317-020-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Interest rate is hereby changed from 8.25% to 7.00% per annum for the remaining terms of the loan. All other terms and provisions of the loan documents will remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION O MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Adrian Winick
Adrian Winick

LENDER:

NEW CENTURY BANK

By: Jim J. Lillard
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) ss)

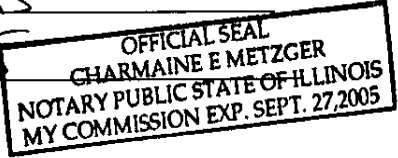
On this day before me, the undersigned Notary Public, personally appeared Adrian Winick, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of October, 2002

By Charmaine E Metzger Residing at Chicago Ill

Notary Public in and for the State of Illinois

My commission expires Sept 27, 2005



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

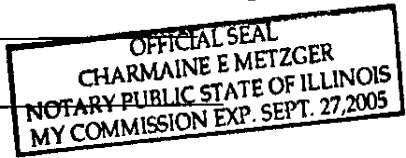
COUNTY OF Cook) ss

On this 1st day of October, 20 02, before me, the undersigned Notary Public, personally appeared LISA V. Callahan and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charmaine Metzger Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires Sept 22, 2005



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09