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Cook County Recorder 28.50

RECORDATION REQUESTED BY:

NEW CENTURY BANK
363 W. Ontario
Chicago, IL 60610



WHEN RECORDED MAIL TO:

NEW CENTURY BANK
LOAN ADMINISTRATION
363 W ONTARIO
CHICAGO, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **JO ANN WONG**
363 W ONTARIO
CHICAGO ILLINOIS 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 10, 2002, BETWEEN Barnard, Ltd., an Illinois corporation (referred to below as "Grantor"), whose address is 375 W. Erie, CHICAGO, IL 60610; and NEW CENTURY BANK (referred to below as "Lender"), whose address is 363 W. Ontario, Chicago, IL 60610.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 25, 1999 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded on July 15, 1999 as Document No. 99675973 at the Cook County Recorder

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

Unit C-101 in Erie Centre Condominium as delineated on a survey of the following described land Portions of certain lots in Block 1 of the Assessor's Division of that part south of Erie Street and East of the Chicago River of the East 1/2 of the Northwest 1/4 of Section 9, Township 39 North, Range 1 East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as an Exhibit to the Declaration of Condominium as amended from time to time, recorded September 29, 1997 as Document 97719736.

The Real Property or its address is commonly known as 375 W. Erie, CHICAGO, IL 60610. The Real Property tax identification number is 17-09-127-027-1001.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Interest Rate is hereby changed from 8% to 6.5% per annum for the remaining term of the loan. All other terms and conditions of the loan documents will remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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10-10-2002
Loan No 9002

MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Barnard, Ltd., an Illinois corporation

By: Jane Barnard
June Barnard, President

By: Ronald L. Barnard
Ronald L. Barnard, Secretary

LENDER:

NEW CENTURY BANK

By: JoAnn Weg
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

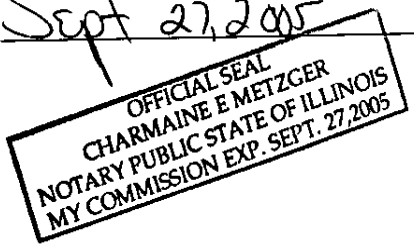
COUNTY OF Cook) ss

On this 10th day of October, 2002, before me, the undersigned Notary Public, personally appeared **June Barnard, President; and Ronald L. Barnard, Secretary of Barnard, Ltd. an Illinois corporation** and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Charmaine E Metzger Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires Sept 27, 2005



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

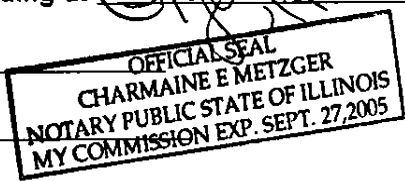
COUNTY OF Cook)

On this 10th day of October, 2001, before me, the undersigned Notary Public, personally appeared John Wong and known to me to be the First Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charmaine E Metzger Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires Sept 27, 2005



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