Jul 30 02 01:13p UNOFFICIAL (

34 0(47 51 001 Page 1 of 2002-10-23 09:51:52

Cook County Recorder

54.50

AMERICAN LEGAL FORMS @ 1990 Form No. 800 CHICAGO, IL (312) 332-1922

of the time of reference.

Page 1

tilinois Power of Altorney Act Official Statutory Form 755 ILCS 4445 / 3-3. Effective June, 2000

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY. WHICH MAY INCLUDE POWERS TO PLEDGE. SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DY, ABL. D. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM

POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.) Hower of Attorney mode this L as my ottorney-in-fact (my "agent") to act for me and in my name (in acy way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Altornay for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below: (YOU MUST STRIKE OUT ANY ONE OF MORE OF THE FOLLOWING CATECOR'S OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATECA BY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.) (a) Real estate transactions. # Dusiness operations: (m) Barrowing transactions (b) financial institution transactions Social Scentify: employment and bread transportions -Property Chicago Tengible personal property transactions let Solo deposit hox transactions. (f) Insurance and annuity transactions. مناحم أمصيناتهم (LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS FOWER OF ATTOPICE! IF THEY ARE SPECIFICALLY DESCRIBED BELOW.) 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of porticular stock or real estate or applications on borrowing by the agent): 3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, inhibit limitation. power to make gifts, exercise powers of appointment, name at change beneficiaries or joint lenants or revoke at amend any trust specifically referred to adow): (YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.) 4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons

whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of afterney

Property of Cook County Clerk's Office

Marcia Rogers 08/20/02 TUE 16:34 FAX 7738898132 Jul 30 02 01:13p UN ALL KENSUMABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY, STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.) 5. My agent shall be entailed to reasonable compensation for services rendered as agent under this power of attorney. (THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)) This power of attorney shall became effective an UgUST linears a tuture date or even during your literine, such as court dates) This power of offerney shall reminore on diagram of 7. (IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPM.) 8. If any agent named by me shall die, became incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent; For purposes of this paragraph 8, a prisun shall be considered to be incompetent if and while the person is a initial or an adjusticated incompetent or disabled person or the person is singular to give prompt or d intelligent consideration to business matters, as certified by a licensed physician. (IF YOU WISH TO NAME YOUR AGENT A) ST ARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY RETAINING THE FO' COWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFA'E. JTRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.) 9. If a guardian of my estate (my property) ... to be appointed, I numinate the agent acting under this power of ademics as such guardian, to serve without band or security. 10. I am fully informed as to all the contents of the full industrial the full import of this ground of LYOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW, IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CLATHICATION OPPOSITE THE SIGNATURES OF THE AGENTS. Specimen signatures of agent (and successors) certify that the signatures of my agent (and successors) are correct. pr acipal) (Successor adjust) (THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED AND SIGNED BY AT LEAST ONE ADDITIONAL WITNESS, USING THE FORM BELOW.) The undersigned, a notary public in and for the above county and state, certifies that known to me to he the same person whose name is subscribed as principal to the foregoing power of altornoy, appealing helpre me and the adiability vitness in person and acknowledged eigning and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set torth (, and certified to the correctness of the The undersigned witness continue that The undersigned witness contries that the undersigned witness contries that the sum of t 2002-SEAL)

THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE)

This document was prepared by:

Property of Coot County Clerk's Official South South

Jul 30 02 01:13p UNOFFICIAL COPY

NAME BARBARA J. ROSS STREFT S825 W. AUGUSTA BLVD. CHICAGO, I. 60651

21165630

RECORDER'S OFFICE BOX NO. .

(The Above Space for Recorder's Use Only)

FGAL DESCRIPTION:

LOT 87 IN BLOCK 6, Sheffield AddITION to CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT TAX INDEX NUMBER

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM, IT IS ONLY FOR THE AGENT TUSE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTION

Section 3-4 of the Illinois startory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of anomey for propert. This Section defines each category of powers listed in the statutory short larm power of attorney for property and the effect of granting powers to an agent. When the time of any the following categories is retained (not struck out) in a statutory praperty power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of this form, The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or trailing time sovered by the granted power of the time al exercise, whether the principal's interests are direct or indirect, whale or fractional, legal, equitable or contractual, as a ir or tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (a) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's Interests of death under any will rust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due core to set for the benefit of the principal in occordance with the term of its statutory property power and will be liable for negligent exercise. The agant may act in person or through others reasonably employed by the agent for that purpose on will have authority to sign and deliver all instruments, negatiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the pureurs granted to the agent.

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which form includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept tills to real estate; grant essements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, passess, maimain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks an any financial intitution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could it present and under no disability.
- (c) Stock and band transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bands, mutual funds and all other types of investment securities and financial instruments); callect, hold and sofekeep all dividends, interest, cornings, proceeds of sale, distributions, shares, certificates and other evidences of awnership poid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

· manifely

Property of Coof County Clerk's Office

p.5

Jul 30 02 01:14p

JNOFFICIAL COPY

- (d) Tangible personal property transactions. The agent is outhorized to: buy and sell, lease, exchange, collect, passess and take title to all tangible personal property: move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (I) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile cosualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is outhorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tex qualified or nanquelified pension; profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee-benefit-plan); select and change payment aptions for the principal under any retirement plan; make relivement plan; only retirement plan to other retirement plans or individual retirement plan; exercise all investment plans and retirement plan; account balances which the principal could if present and under no disability.
- (h) Social Security, unantiforment and military service benefits. The agent is authorized to: grepare, sign and file any claim or application for Social Security, unamplayment or military service benefits are for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate; property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; clair; sue for and receive all tax returns; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue-agency or writing body and sign and deliverally as powers of attorney an behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to sente, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under an elizability.
- (i) Claims and litigation. The ugent is authorized to: institute, prosecute, diend, abandon, compromise, achitrate, eattle and dispose of any claim in lavor of or against the principal or any property interests of the principal; culted and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ altorneys and others and enter into contingency agreements and other contracts as necessary? I connection with hilligation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- (k) Commodity and option transactions. The agent is authorized to: buy, sell, exchange, easily, convey, settle and exercise commodities futures contracts and call and put aprions on stocks and stock indices traded on a regulated options exchange and callect and exercise of proceeds of any such transactions; establish or continue aprion accounts for the principal with any securities as futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.
- (I) Business operations. The agent is authorized to: organize ar continue and conduct any business (which term includes without limitation, any farming, monufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partner ship, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business interests and operations which the principal could it present and under no disability.
- (m) Borrowing transactions. The agent is outhorized to: borrow money; martgage or pledge any real estate or tangible or intangible passion) property as security for such purposas; sign, randow, extend, pay and satisfy any notes or other forms of obligation; and, in general; exercise all powers with respect to so med and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, auc for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fluorizing control; establish a revacable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under not disability; provided, however, that the agent may not make or change a will and may not revake or amend a trust revacable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless, specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form,
- (a) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (b) or by specifying other limitations in the statutory property power form.

Property of Cook County Clerk's Office