

This document prepared and after recording, mail to: Richard B. Muller Illinois Housing Development Authority Chicago, IL 60611 Property Identification No.: 13-35-417-069 Property Address: 1726 North Kedzie Chicago, Illinois



RECAPTURE AGREEMENT

THIS RECAPTURE AGREEMENT (this "Agreement") dated as of the 3rd day of October, 2002, made by Cynthia Rosario (the "Owner") whose address is 1726 North Kedzie, Chicago, Illinois, in favor of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY ("Grantor") whose address is 401 N. Michigan Ave., Chicago, Illinois;

Handwritten signature

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 1726 North Kedzie, Chicago, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Three Thousand and No/100 Dollars (\$3,000.00) (the "Grant"), the proceeds of which are to be used for the down payment and closing cost assistance in connection with the purchase of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

- 1. Incorporation. The foregoing recitals are made a part of this Agreement.
2. Restrictions. As a condition of the Grantor's making of the Grant, the Owner agrees that if (i) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his][her][their] principal residence within this five (5) year period, the Owner shall pay to Grantor the amount of the Rehabilitation Grant reduced by twenty percent (20%) for each full year that the Owner has occupied the Residence.

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12018194
Box 260
ATGF, INC.

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3. **Covenants to Run With the Land; Termination.** The agreements set forth in this Agreement shall encumber the Residence and be binding on any future owner of the Residence and the holder of any legal, equitable or beneficial interest in it for the term of this Agreement. This Agreement shall automatically terminate as of the fifth (5th) annual anniversary of its date.

4. **Amendment.** This Agreement shall not be altered or amended without the prior written approval of the Grantor.

IN WITNESS WHEREOF, the Owner has executed this Agreement.

OWNER:



Cynthia Rosario

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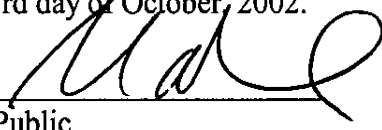
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STATE OF ILLINOIS)
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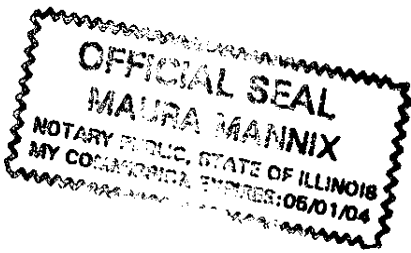
ACKNOWLEDGMENT

I, the undersigned, a notary public in and for the State and County aforesaid, certify that Cynthia Rosario, who are personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 3rd day of October, 2002.



Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

THE WEST 14.46 FEET OF THE EAST 59.99 FEET MEASURED ALONG THE MORTH LINE AND THE WEST 14.46 FEET OF THE EAST 60.16 FEET MEASURED ALONG THE SOUTH LINE OF LOTS 10 AND 11 AND THE NORTH 5.5 FEET OF LOT 12, TAKE AS A TRACT, IN THE SUBDIVISION OF THAT PART OF LOT 1 LYING SOUTH OF THE RAILROAD RIGHT OF WAY AND ALL OF LOTS 2, 3, 5, 6, 7 AND 8 OF BLOCK 13 OF E. SIMMON'S SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 13-35-417-069

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