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2002-10-23 12:06:41
Cook County Recorder 46.50

~~AFTER RECORDING RETURN TO:~~

Name:
Address:



THIS INSTRUMENT PREPARED BY:
Name: Esther Castaner
Title: R & R Specialist
FEDERAL DEPOSIT INSURANCE CORP.
1910 Pacific Ave., Dallas, Texas 75201

4280218 B) 10f2

GIT

RELEASE OF MORTGAGE

DATE: September 20, 2002

ORIGINAL NOTE AMOUNT ("Note"): \$152,000.00

MORTGAGE:

Mortgagor: Armando Penuelas and Celia Penuelas

Mortgagee: Universal Federal Savings Bank, Chicago, IL

Date of Mortgage: June 2, 2000

Mortgage Securing the Note ("Mortgage") is described in the following document(s), recorded in:

Mortgage recorded as Instrument No. 00468917 in the Real Property records of Cook County, Illinois

Property to be Released from Mortgage ("Property"):

Lot 14 in Glover's Subdivision of the South 1/2 of Block 61 of the Subdivision of Section 19, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel Identification Number: 17-19-426-011-0000

OWNER AND HOLDER OF THE NOTE AND MORTGAGE ("FDIC"): Federal Deposit Insurance Corporation as Receiver for Universal Federal Savings Bank, Chicago, IL ("FDIC")

OWNER AND HOLDER'S MAILING ADDRESS: 1910 Pacific Avenue
Dallas, Texas 75201

The FDIC, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, release, convey and quit claim unto Mortgagor, Mortgagor's heirs, legal representatives and assigns, all right, title, interest, claim or demand whatsoever that FDIC may have acquired in, through or by that certain Mortgage, together with all the appurtenances and privileges thereunto belonging or appertaining, to have and hold same free, clear and discharged from the encumbrance of the Mortgage on the Property.

This Release of Mortgage is made without recourse, representation or warranty, express or implied, upon or by the FDIC.

Where context requires, singular nouns and pronouns include the plural.

Mail to atty James Gallagher
3960 W 96th St
Chicago IL 60643

Federal Deposit Insurance Corporation,
in the capacity stated above

By: James L. Faison
James L. Faison, Attorney-in-fact

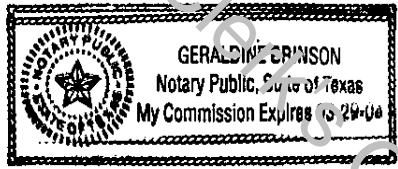
STATE OF TEXAS §
 §
COUNTY OF DALLAS §

On September 21, 2002, before me, a Notary Public for the State of Texas, personally appeared James L. Faison, Attorney-in-fact, known to me to be the person whose name is subscribed to the within instrument as the Attorney-in-fact of the Federal Deposit Insurance Corporation, who acknowledged to me that he subscribed the name of Federal Deposit Insurance Corporation, as principal, and his own name as Attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said Federal Deposit Insurance Corporation by authority of the said Federal Deposit Insurance Corporation; and that the instrument is the free act and deed of Federal Deposit Insurance Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Geraldine Brinson
Name: Geraldine Brinson
Notary Public in and for the State of Texas

Approved by RML-10/28/99 (Illinois) Release of Mortgage



Property of Cook County Clerk's Office