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SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

RBC Mortgage Company
Attention: Loan Servicing Department
440 North Orleans
Chicago, IL 60610

0021170381

2550/0165 45 001 Page 1 of 3
2002-10-24 11:25:38
Cook County Recorder 50.00

Loan #: _____
Escrow/Closing #: _____

1401-IL0225843



THIS SUBORDINATION AGREEMENT is made this 1st day of October, 2002, by and between American Chartered Bank a corporation, with a place of business at Schaumburg, IL ("Subordinating Lender") and RBC Mortgage Company, a corporation with a place of business at 440 N. Orleans, Chicago, IL 60610 ("Lender").

WHEREAS, John-Diyamarie Kuechel ("Borrower") executed and delivered to Subordination Lender a mortgage in the sum of \$ 100,000 dated, June 27, 2001, and recorded May 8, 2002 as document number 020530070 in the records of Cook, which mortgage is a lien on the following described property:

LEGAL DESCRIPTION OF PROPERTY

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of \$ 245,000, which mortgage is intended to be recorded herewith in the records of Cook Co.;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein.

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.

BOX 333-CT

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3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property, the lien of mortgage executed by borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

American Chartered Bank

By: Robert M. Szyman

Title: Sr. Vice President

American Chartered Bank

By: Anna M. ...

Title: Vice President

STATE OF

COUNTY OF

)
) SS:
)

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On this 1 day of October 2002, before me, a Notary Public, personally appeared Robert M. Szyman and Brenda F. Queen, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Brenda F. Queen

Signature

Brenda F. Queen

Name (typed or printed)

(seal)



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Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the

COUNTY
of **COOK**

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

LOT 2 IN MELANIE COURT SUBDIVISION A RESUBDIVISION OF LOTS 1 AND 2 IN BLOCK 4 IN A, T. MCINTOSH AND CO'S CHICAGO AVENUE FARMS IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 02-16-402-015

which currently has the address of

288 NORTH MELANIE COURT, PALATINE

[Street]

[City]

Illinois

60067

("Property Address"):

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