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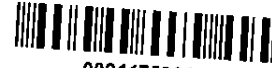
WHEN RECORDED, RETURN TO:
HOUSEHOLD MORTGAGE SERVICES
636 GRAND REGENCY BLVD.
BRANDON, FL 33510
ATT: SUBORDINATION DEPT.

0021175304

2655/0278 41 001 Page 1 of 2

2002-10-24 14:44:49

Cook County Recorder 26.50



0021175304

PIN 25-21-120-018

SUBORDINATION AGREEMENT

THIS AGREEMENT, made the 10 day of Sept 2002 by and between Household Mortgage Services, residing at 636 Grand Regency Blvd. Brandon, FL 33510, the Holder of the Existing Mortgage (hereinafter referred to as the "Holder") and MidFirst Bank, the Mortgagee in the New mortgage (hereinafter referred to as the "Mortgagee").

WHEREAS, the Holder is the First Mortgagee under the Mortgage dated November 14, 1998, from Anthony Donley and Carletha S. Donley, no tenancy stated, to Holder encumbering the property describe below:

- 1) The Property is described as follows: LOTS 1 AND 2 IN BLOCK 20 IN SHELDON HEIGHTS, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.
PROPERTY ADDRESS: 11300 S. PARNELL AVE. CHICAGO, IL 60628
- 2) The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage Note Dated November 14, 1998 made by Anthony Donley and Carletha S. Donley, no tenancy stated in the amount of \$27,000.00 and recorded March 17, 1999 in Said Registry Document number 99256995.
- 3) The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure an amount not to exceed \$59,687.00 and interest, dated 1 Oct, 2002 as document number _____ covering the property. The Property is more fully described in the New Mortgage.
- 4) The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is Subordinated to it. In exchange for One Dollar (\$1.00) and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage. The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder. The maximum amount of the lien of the Existing Mortgage that is subordinated is the amount secured by the new Mortgage and interest. The Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.
- 5) This Agreement cannot be changed or ended except in writing signed by Holder and Mortgagee.

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6) If there are more than one Holder, each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgage" used in this Agreement includes them.

Holder states that Holder has read this Subordination Agreement, received a completely filled in copy of it and has signed this Subordination Agreement as of the day and year first above written.



Witness this day 10th of September 2002.

Household Mortgage Services

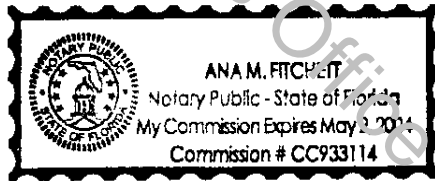
Holder of the Note: T.O. Jones J.P.
Title: T.O Jones V.P.A

State of: Florida
County of: Hillsborough

Personally appear the above named T.D. Jones who is (title) Vice President, for the company of Household Mortgage Services, has satisfactorily proven to be the person who's name is subscribed above and acknowledged that the for going statement by him subscribed are true to the best of his knowledge and belief on this 10th day of September 2002.

[Signature]
Notary Public

My commission expires:



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