

UNOFFICIAL COPY 0021175509

2682/0188 51 001 Page 1 of 4
2002-10-24 15:15:37
Cook County Recorder 30.50

WHEN RECORDED MAIL TO:

Katten Muchin Zavis Rosenman
525 West Monroe Street
Chicago, IL 60661
Attention: Howard M. Richard



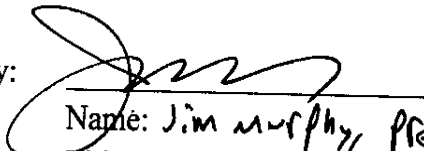
**ASSIGNMENT OF
MORTGAGE, ASSIGNMENT OF LEASES
AND RENTS, SECURITY AGREEMENT and FINANCING STATEMENT**

KNOW ALL MEN BY THESE PRESENTS, THAT OPTION FUNDING GROUP, L.P., an Illinois limited partnership ("Assignor"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby absolutely sells, transfers, assigns and sets-over to OFG HOLDINGS, LLC, an Illinois limited liability company, whose address is Suite 3520, 141 West Jackson Blvd., Chicago, IL 60604, with recourse, that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement executed by Monroe Partners LLC, an Illinois limited liability company in favor of Assignor, recorded with the Recorder of Deeds, Cook County, Illinois on October 24, 2002 as Document No. 0021175508 encumbering the real estate legally described on Exhibit A annexed hereto.

Dated: October 21, 2002

OPTION FUNDING GROUP, L.P.

By:


Name: Jim Murphy, President of
Title: JKM, Inc., General Partner

Address 1140 West Monroe
Chicago, IL
222 S. Racine Avenue, Chicago, IL
PARKING Units 11, 12, 13, 37, 42, 46, 47, 61 and 67

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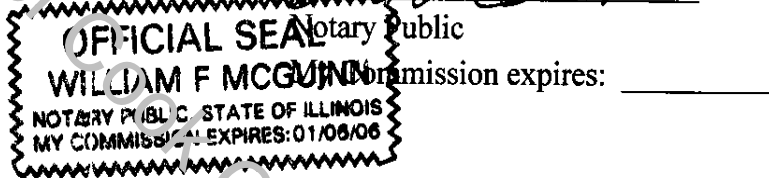
STATE OF ILLINOIS }
 :
 : SS
COUNTY OF COOK }

I HEREBY CERTIFY that on this 21st day of October, 2002, before me, the undersigned Notary Public of said State and County, personally appeared Jim Murphy, who acknowledged himself to be the General Partner of Option Funding Group, L.P., an Illinois limited partnership, and that he, as such General Partner, being authorized so to do, executed the within instrument on behalf of the above named entity for the purposes herein contained.

WITNESS my Hand and Notarial Seal.

* President of the

[SEAL]



County Clerk's Office

EXHIBIT A
LEGAL DESCRIPTION

THE MONROE PARCEL:

SUBPARCEL 1: The West 72.38 feet of the following described tract: That part of Lots 48, 49, the East 1/2 of Lot 50, Lots 52, 53, 54 and 56 in Hayes Subdivision of Block 2 in Canal Trustees' Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian, together with Lots 1 and 2 in Subdivision of Lot 51 and the West 1/2 of Lot 50 in Hayes Subdivision aforesaid, described as follows: Beginning at a point on the South line of said Lots, 143.50 feet East (as measured along the South line of said lots and their Westerly extension) of the East line of South Racine Avenue; thence East along the South line of said Lots, 192.52 feet; thence North 119.90 feet to a point on the North Line of said Lots 336.10 feet East (as measured along the North line of said Lots and their Westerly extension) of the East Line of South Racine Avenue; thence West along the North Line of said Lots 193.05 feet; thence South 119.72 feet to the point of beginning.

SUBPARCEL 2: Easement for the purpose of ingress and egress for the use and benefit of Parcel 1 as created by an Instrument dated April 27, 1979 and recorded May 1, 1979 as document no. 24941160 as amended by document 97809353 executed by James Spinelli and Chicago Casket Company, a corporation of Illinois, over and across all that part of vacated West Arcade Place lying North of and adjoining the North line of Lot 38, 39, 40, 41, 42, 43, 44, 45, 47, 48, 49 in Hayes Subdivision of Block 2 in Canal Trustee's Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 17-17-113-027
17-17-113-028
17-17-113-029
17-17-113-030

THE PARKING PARCEL:

Parking Units 11, 12, 13, 37, 42, 46, 47, 61 and 67 in the Daily News Condominium, as delineated on a survey attached as an exhibit to the Declaration of Condominium Ownership and of easements, restrictions, covenants and by-laws for the Daily News Condominium Association, made by Smithfield Properties IV, L.L.C., which was recorded on June 20, 2001 as document number 0010539003, together with its undivided percentage interest in the common elements, as amended from time to time, as located within Lots 54 through 59 (except the West 152.95 feet of Lot 59) in Rees and Ruckers Subdivision of Block 16 in Canal Trustees Subdivision of the West Half and the West Half of the Northeast Quarter of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 17-17-113-027
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