

UNOFFICIAL COPY

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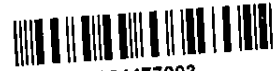
27 54/005 55 001 Page 1 of 3

2002-10-25 08:54:35

Cook County Recorder

50.00

BOX 333-CT



0021177293

Prepared by:

Prepared by: Kathie Watz

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511074945

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 00433438, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

3

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Silver Mortgage Bancorp, Inc. its successors and assigns, executed by William A. & Debora L. Canady, being dated the ___ day of ___, in an amount not to exceed \$300,000.00 and recorded in Official Record Volume ___, Page ___, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Silver Mortgage Bancorp, Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 15th day of October, 2002.

By: *[Signature]*
Esther Perry, Bank Officer

*80-50-465-0A
1/1*

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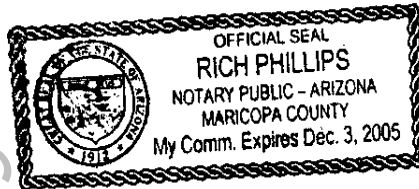
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 15th day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Notary Public

My Commission Expires: _____



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008050465 UA
STREET ADDRESS: 1143 SIESTA KEY LANE
CITY: ELGIN COUNTY: COOK
TAX NUMBER: 06-28-205-013-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 13 IN SAPASOTA TRAILS UNIT 1, PLANNED UNIT DEVELOPMENT, BEING IN PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 21 AND PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 28 ALL IN TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 23, 1985 AS DOCUMENT 85113985, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS APPURTENANT TO PARCEL 1 CREATED AND DEFINED BY THOSE DECLARATIONS RECORDED AS DOCUMENT NUMBERS 87064527, 87064528 AND 87064529, OVER, UPON AND ACROSS COMMON AREAS DEFINED THEREIN.

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