

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

SUBORDINATION OF LIEN



0021180332

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a second mortgage dated February 5, 2000 and recorded February 14, 2000 as Document Number 00109919 thereafter referred to as "Existing Mortgage" on the following described property:

LOT 2 IN BLOCK 10 IN WESTERN SPRINGS RESUBDIVISION OF PART OF THE EAST HINSDALE, A SUBDIVSIION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF CHICAGO AND NAPERVILLE HIGHWAY AND WEST OF THE EAST LINE OF SECTION 6 AFORESAID, PRODUCED NORTH TO HIGHWAY, SITUATED IN THE VILLAGE OF WESTERN SPRINGS, IN COOK COUNTY, ILLINOIS.

Property address: 4376 Grand Ave, Western Springs, Il 60558

PIN NO. 18-06-411 010 Vested in Michael J. Lynch and Nancy A. Lynch, his wife, in joint tenancy

21180331

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co. its successors and/or assigns, which secures a note in the amount of \$210,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 24th day of September, 2002.

BY: Kay M. Olenec
Kay M. Olenec, Senior Vice President

State of Illinois

REI TITLE SERVICES # 204353
(282)

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge the Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 30th day of September, 2002.

By: Cora Mae Corley

Notary Public in and for the State of Illinois

My Commission expires 9/25/03



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