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Cook County Recorder

46.50



0021181615

02-12352

**SUBORDINATION OF MORTGAGE OR TRUST DEED
LOAN NUMBER: 88-1000715**

WHEREAS, I/WE NATALIE NASATIR, hereby executed a mortgage dated and recorded in the recorder's office of COOK County, Illinois as document No. did convey unto, FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS, a mortgage to certain premises in COOK County, Illinois, described as follows:

UNIT NO. 605 IN THE MICHAELS TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 104, 105 AND 106 IN SHELDON'S SUBDIVISION OF LOTS 61 TO 90 IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 91074681 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX ID NO.: 17-04-215-072-1014

**COMMONLY KNOW AS: 1309 N. WELLS #605
CHICAGO, IL 60610**

To secure a note for ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) with interest payable as therein provided and;

WHEREAS, the undersigned have some right, interest and claim in an to said premises by reason of;

A MORTGAGE made by NATALIE NASATIR to secure payment of a mortgage to **NORTH FEDERAL SAVINGS BANK**, in the amount of \$15,000.00 dated SEPTEMBER 20, 2001 and recorded SEPTEMBER 26, 2001 as Document No. 0010892697, but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage for, **FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS.**

Vertical text on the left margin, possibly a stamp or reference number.

Handwritten initials 'J P' on the right margin.


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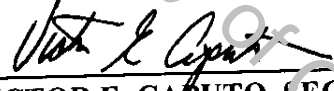
Property of Cook County Clerk's Office

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NOW THEREOF, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with, **FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS** as holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate only to the lien for the above referenced Mortgage issued to **FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS** as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue or the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of **NORTH FEDERAL SAVINGS BANK, 100 WEST NORTH AVENUE, CHICAGO, IL 60610**, This the 3RD day of **OCTOBER 2002**.

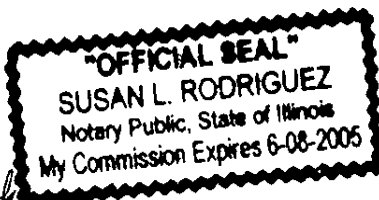
BY: 
JOSEPH A. GRABER, PRESIDENT

ATTEST: 
VICTOR E. CAPUTO, SECRETARY

STATE OF ILLINOIS)SS
COUNTY OF COOK

I, **SUSAN L. RODRIGUEZ**, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT **JOSEPH A. GRABER**, is personally known to me to be the **PRESIDENT** of **NORTH FEDERAL SAVINGS BANK** and **VICTOR E. CAPUTO**, is personally known to me to be the **SECRETARY** of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **PRESIDENT** and **SECRETARY** they signed and delivered the said instrument as **PRESIDENT** and **SECRETARY** of said Corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth and given under my hand and notary seal this the 3RD day of **OCTOBER 2002**.


NOTARY PUBLIC



Prepared by x mail to:
North Federal Savings Bank
100 W. North Ave.
Chicago, IL 60610



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