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2002-10-28 13:50:38

Cook County Recorder 46.00

LaSalle Bank

Prepared by Julie Ayala

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept.

4747 W. Irving Park Road

Chicago, IL 60641



0021186051

Account 092-7402170208

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of September, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 17, 2002 and recorded February 11, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020172123 made by Joseph P. Zajac and Kathleen Zajac, Husband and Wife ("Borrowers"), to secure and indebtedness of \$17,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3448 North Harding, Chicago, Illinois 60618 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

PIN # 13-23-309-014-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$153,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

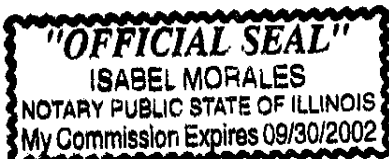
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Three Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon  
Sandra DeLeon, Team Leader



STATE OF ILLINOIS)  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of September, 2002.

[Signature]  
Notary Public

1083 WA CT DT 805828

JP

BOX 333-CT

# UNOFFICIAL COPY

LOT 21 (EXCEPT THE NORTH 1 FOOT) IN HAENTZE AND WHEELER'S SUBDIVISION NUMBER 8,  
BEING A RESUBDIVISION OF BLOCK 8 IN K.K. JONES SUBDIVISION IN THE SOUTHWEST 1/4  
OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
IN COOK COUNTY, ILLINOIS

13-23-309-014-0000

Property

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