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0021188813

# Subordination Agreement

247010

THIS INSTRUMENT WITNESSETH, that FIRST CONSUMER CREDIT being the owner and holder of a certain promissory note executed by FREDDIE A THOMAS ANS SYLVIA THOMAS, in the original amount of \$8,545.20 (EIGHT THOUSAND FIVE HUNDRED FORTY FIVE DOLLARS AND TWENTY CENTS). Which note is dated MARCH 10, 2002 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the COOK County Recorder's Office on AUGUST 5, 2002 as Document Number: 0020854794 therein covering the real property commonly know as 2432 SOUTH 10<sup>TH</sup> AVENUE BROADVIEW, IL 60155 and which premises is legally described as follows, to-wit:

JP  
H

SEE LEGAL DESCRIPTION ATTACHED



PERMANENT INDEX NUMBER:15-22-222-020

And for and in consideration of the sum of TEN & 00/100ths DOLLARS (10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of (~~\$134,893~~) and made payable to ACCUBANC which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the Cook County Recorder's Office on 10-29 20 02 as Document Number: 21188811, therein covering aforesaid premises; and further that the mortgage to ACCUBANC, shall be priority as if acquired, executed and recorded prior to the mortgage to FIRST CONSUMER CREDIT

\$133,000.00

STEWART TITLE OF ILLINOIS  
2 NORTH LA SALLE STREET, SUITE 1920  
CHICAGO, IL 60602

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to FIRST CONSUMER CREDIT which was recorded as Document Number: 0020854794, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of FIRST CONSUMER CREDIT, which was recorded as Document Number: \_\_\_\_\_, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, James D. Barschow has caused this Subordination agreement to be executed by it's and attested to by it's President, on this day the day of Oct. 9th, 2008.

By: \_\_\_\_\_

James D. Barschow  
(Type or Print Name) President

It's: \_\_\_\_\_

(Title)

ATTEST:

By: \_\_\_\_\_

\_\_\_\_\_  
(Type or Print Name)

It's: \_\_\_\_\_

(Title)



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