

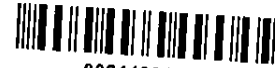
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2002-10-29 09:18:13

Cook County Recorder 26.50



0021190488

SUBORDINATION

File Number: TM69892

LEGAL DESCRIPTION

Parcel 1: Unit 7-101 together with its undivided percentage interest in the common elements in Regency Condominium Number 1, as delineated and defined in the Declaration recorded as document number LR3112447, in the Southeast 1/4 of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements appurtenant to and for the benefit of Parcel 1 as set forth in declaration document LR3112442 and in deed document LR3211935 for ingress and egress, in Cook County, Illinois.

Commonly known as: 10369 Dearlove Road
Condo #1A

PIN/Tax Code: Glenview IL 60025
04-32-402-061-1155

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SUBORDINATION AGREEMENT

21190488

The Provident Bank, for good and valuable consideration, being the mortgagee under a certain mortgage dated May 16, 2002, and recorded August 2, 2002, in Document No. 0020847670, in the official records of Cook County, IL, reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from Mikhail Magdel and Svetlana Magdel, married, in the principal amount not to exceed \$97,000 dated _____ and recorded on _____, in Document No. 0021133544 of the Official Records of Cook County, IL in favor of Citibank, FSB., its successors and/or assigns, and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner releasing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 7th day of October 2002.

Signed and acknowledged
In the presence of:

THE PROVIDENT BANK

Edward M. Stagny
Edward M. Stagny

David T. Banks
David T. Banks, Assistant Vice President

Inga J. Dixon
Inga J. Dixon

A. R. Beckman avp
A. R. Beckman, Assistant Vice President

STATE OF OHIO)
COUNTY OF HAMILTON) SS:

Before me, a Notary Public in and for said County and State, personally appeared the above named THE PROVIDENT BANK by David T. Banks, Assistant Vice President, and A. R. Beckman, Assistant Vice President, who acknowledge the signing of the foregoing instrument to be their voluntary act and deed and that of said corporation.

IN WITNESS THEREOF, I have unto set my hand and official seal this 7th day of October 2002.

Barbara J. Spicer
Notary Public

THIS INSTRUMENT PREPARED BY:
THE PROVIDENT BANK
4028480000238026



BARBARA J. SPICER
Notary Public, State of Ohio
My Commission Expires February 8, 2006
Recorded in Clermont County

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