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Cook County Recorder 26.50



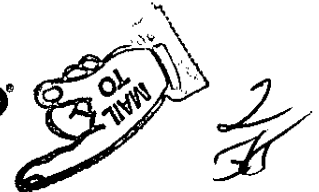
0021192339

THIS INSTRUMENT WAS PREPARED BY: Tanny Terrell

**ASSIGNMENT OF RENTS**  
(Individual)

**CITIBANK**

Real Estate Group,  
500 West Madison  
Chicago, Illinois 60661  
Telephone (1 312 627-3900)



Loan #: 010097199

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, **4303 Campbell, L.L.C.** of the City of Chicago, County of Cook and State of Illinois, in consideration of a loan in the amount of **NINE HUNDRED NINETY FIVE THOUSAND AND NO/100 DOLLARS (\$995,000.00)** evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto **Citibank, Federal Savings Bank**, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the "Lender"), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 37 AND 38 IN BLOCK 2 IN LUTZ PARK ADDITION TO RAVENWOOD, A SUBDIVISION OF LOTS 1, 2, 3 IN SUPERIOR COURT PARTITION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

1st AMERICAN TITLE order # C142882  
Office

PIN #13-13-404-024-0000

COMMONLY KNOWN AS: 4303-09 N. Campbell Ave. / 2474-76 W. Cullom Ave., Chicago, IL 60618

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Lender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and

