

UNOFFICIAL COPY

0021193171

2793/0312 55 001 Page 1 of 3
2002-10-29 13:55:03
Cook County Recorder 50.00

This instrument was prepared
by and when recorded mail to:
Corus Bank, N.A.
2401 N. Halsted
Chicago, IL 60614
Attn: Mary Vesic



0021193171

22010702C71C

FOR RECORDER'S USE ONLY

HOME EQUITY LINE OF CREDIT
LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("*Agreement*") is made this 12th day of August, 2002, by and between Freddie D. Butler and John H. Butler, her husband, as joint tenants ("*Borrowers*") and and Corus Bank, N.A. ("*Lender*") and amends and supplements (1) Home Equity Line of Credit Mortgage to secure debt (the "*Mortgage*") dated October 5, 1995 and recorded in Cook County, as Document Number 95728479 and (2) the corresponding Home Equity Line of Credit Agreement and Disclosure Statement (the "*Note*") bearing the same date as and secured by the Security Instrument, which covers the real and personal property described in the Mortgage and defined therein as the "*Property*," the real property being described as follows.

2002

Common Address: 20073 S. Terrace, Lynwood, Illinois 60411
Parcel Number: 33-07-305-003-0000

Legal Description: LOT 19 IN LYNWOOD TERRACE UNIT NO. 1, BEING A SUBDIVISION OF THE EAST 1460 FEET OF THE WEST 1710 FEET OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7 AND THE SOUTH 20 FEET OF THE NORTH 535 FEET OF THE WEST 250 FEET OF SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 7, ALL IN TOWNSHIP 35 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 1971 AS DOCUMENT 21547240, IN COOK COUNTY, ILLINOIS

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows:

AGREEMENTS

- A. The Borrower's Final Payment Due Date will be extended until October 5, 2007. If Borrower owes any amount on the Note on the extended Final Payment Due Date then Borrower will pay those amounts to Lender on that Date.
- B. The Borrower's Minimum Payments will change and the Periodic Statements will include such changes. The Minimum Payment will equal the accrued interest or finance charges plus a principal amount of \$68.25, plus any amount past due and all other charges.

BOX 333-CT1

UNOFFICIAL COPY

The Borrower will comply with all covenants, agreements, and requirements of the Note and the Mortgage, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Mortgage. Nothing in this Agreement shall be understood or construed to be a discharge, satisfaction, novation, or release in whole or in part of the Note and Mortgage.

Except as otherwise specifically provided in this Agreement, the Note and Mortgage will remain unchanged and Borrower and Lender will be bound by, and comply with, all of the terms, conditions, powers and covenants and provisions thereof, and each shall be binding and will remain in full force and effect and are otherwise unchanged except as specifically amended by this Agreement.

Executed as of the day, month and year first written above.

Corus Bank, N.A.
Lender

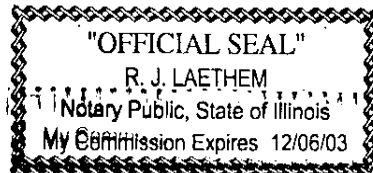
By: Ken M. Sutt
Its: VP

X Freddie D. Butler
Freddie D. Butler

X John H. Butler
John H. Butler

Subscribed and sworn to before me
this 21 day of Oct 2002
Sauk Village, County of Cook, State of Illinois.

Notary Public: R. J. Laethem



21193171

UNOFFICIAL COPY

NOTARY

STATE OF ILLINOIS

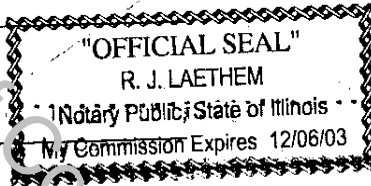
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named Freddie D. Butler personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 21 day of Oct., 2002

R. J. Laethem
Notary Public

My Commission Expires



NOTARY

STATE OF ILLINOIS

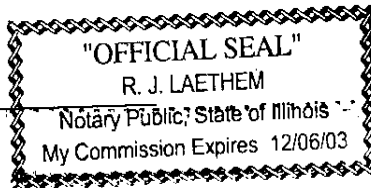
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named John H. Butler personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 21 day of Oct, 2002

R. J. Laethem
Notary Public

My Commission Expires



21193171