

UNOFFICIAL COPY

SUBORDINATION OF LIEN

0021196751

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2002-10-30 08:45:33
Cook County Recorder 46.50

One Trust Deed or Mortgage to Another



0021196751
For Recorder's Use Only

WHEREAS, Michael J. Lurie and Jacqueline A. Lurie, his wife, as tenants by the entirety by Mortgage dated 9/22/99 and recorded in the Recorder's Office of Cook County, Illinois on 10/14/99 as Document 99966255, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LOT 12 IN BLOCK 7 IN HUNTING RIDGE UNIT NUMBER 2, BEING A SUBDIVISION IN SECTION 21 AND 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 14, 1969 AS DOCUMENT 20 809 410, IN COOK COUNTY, ILLINOIS.
PROPERTY ADDRESS: 960 HARVARD DRIVE, PALATINE, IL 60067 PIN # 02-28-205-012

Handwritten initials

to secure a certain Note for Fifty Thousand Five Hundred Dollars and NO/100 with interest payable as therein provided; and

WHEREAS, the said Michael J. Lurie and Jacqueline A. Lurie, his wife, as tenants by the entirety by their mortgage dated _____ and recorded in said Recorder's Office on _____ Document _____, did convey unto Wells Fargo Home Mortgage, It's Successors and/or Assigns, PO Box 5106, Springfield, OH 45501-5106 the said premises to secure a certain Note for Two Hundred Thirty Five Thousand Dollars and NO/100 with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Wells Fargo Home Mortgage, It's Successors and/or Assigns, PO Box 5106, Springfield, OH 45501-5106 that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Wells Fargo Home Mortgage, It's Successors and/or Assigns, PO Box 5106, Springfield, OH 45501-5106 aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this September 27, 2002

ATTEST: *[Signature]* BY: *[Signature]*
Timothy P. Matysiewski, Asst. Loan Manager Mary Mullozzi, Real Estate Lending Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above



Catherine M Ruddy
Notary Public

27 September, 2002

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

SUBORDINATION OF LIEN

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Enclosed is a subordination agreement for the purpose of subordinating Motorola Employees Credit Union's home equity lien to a new first mortgage. In order for the agreement to be valid, the recording information in paragraphs 2 and 4 must be completed prior to recording the subordination agreement.

If you have questions regarding the document, please contact the home equity department at Motorola Employees Credit Union at (847) 576-5199.

Property of Cook County Clerk's Office