LaSalle Bank

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Prepared by Elzbieta Wadowska SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept. 4747 W. Irving Park Road Chicago, IL 60641

205-73002<u>94373</u>

2002-10-30 09:31:08 Cook County Recorder 46.50



SEBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of July, 2002 by LaSalle Bank, NA, adiational banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth 1st AMERICAN TITLE order #123856

WHEREAS, the Bank is the pwner of a mortgage dated April 26, 2001 and recorded June 12, 2001 among the land records in the Office of the Recorder of Decids of Cook County, Illinois as document number 0010509297 made by Mary Maguire Witte and Daniel M. Witte ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 114 Marengo Avenue, Forest Park, IL 60130 and more specifically described as follows:

| THE SOUTH ½ OF LOT 8, BLOCK 11, ¼ RAII ROAD ADDITION TO HARLEM IN THE SOUTHEAST ¼ OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.   |
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| PIN # <u>15-12-412-005</u>  |
| whereas, ("Mortgagee") has refused to make a loan to the Borrowers of \$67,000.00 except upon condition that the Mortgage be sufferdinate to said mortgage lien of Mortgagee.   |
| NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency or which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:             |
| 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty Seven Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and |
| 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgages, its successors and assigns.  |
| IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.   |

STATE OF ILLINOIS }

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COUNTY OF COOK }

ISABEL MORALES NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 09/30/2002

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and veluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of