

UNOFFICIAL COPY

0021197286

28/9/0091 05 001 Page 1 of 3
2002-10-30 10:15:41
Cook County Recorder 28.50

39165

80000150925981001
SR Number: 1-4770831

PREPARED BY AND
WHEN RECORDED MAIL TO:

GMAC Mortgage
Client Branded Solutions
500 Enterprise Road
Horsham, PA 19044
ATTN: Charlotte Hall



0021197286

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 18, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration System, Inc.**

WITNESSETH:

THAT WHEREAS JAMES M DEBRUZZI and GERALDINE A DIFRANCO, Husband and Wife, residing at 500 SOUTH ENGEL BLVD, PARK RIDGE IL 60068, , did execute a Mortgage dated 10/12/01 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 100,000.00 dated 10/12/01 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 10/25/01 as Document No. 0011000920..

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 260,600.00 dated 10-11-2002 in favor of **AMERICAN FIDELITY MORTGAGE SERVICES, INC.,** here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

UNOFFICIAL COPY

21197286

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Michele Smith
Michele Smith
By: Shantell Curley
Shantell Curley
By: Michele Smith
Michele Smith
By: Shantell Curley
Shantell Curley

Mortgage Electronic
Registration System, Inc.,

By: Mary McGrath
Mary McGrath
Title: Assistant Secretary
Attest: Sean Flanagan
Sean Flanagan
Title: Assistant Secretary

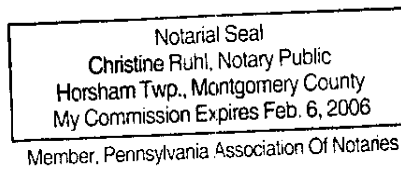
COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :

On 10-18-02, before me Christine Ruhl, the undersigned, a Notary Public in and for said County and State, personally appeared Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal

Notary Public



UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

SCHEDULE A
ALTA Commitment
File No.: 39165

21197286

LEGAL DESCRIPTION

Lot 47 in Belle Plaine Highlands, being a subdivision in the East ½ of Section 34, Township 41 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded June 4, 1928 as document number 10043549, in Cook County, Illinois.

TAX NO: 09-34-220-017

Property of Cook County Clerk's Office

CITYWIDE TITLE
CORPORATION