

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

0021198041

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2002-10-30 11:41:37

Cook County Recorder 50.00

COLE TAYLOR BANK



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RECORDER'S STAMP

This agreement made the 8th day of October, 2002, between Mark D. Bauer and Renee F. Bauer, his wife, as joint tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and RBC Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 1911 E. Burr Oak Drive, Mount Prospect, IL 60056 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6th day of March, 1998, recorded in the Cook County Recorder's Office on 7th day of April, 1998, as Document Number 98274081, being made by Borrower to Lien Holder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, RBC Mortgage is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 8th day of October, 2002, made by Borrower to RBC Mortgage to secure payment of One Hundred Eighty Three Thousand and 00/100 dollars (\$183,000.00) plus interest.

Whereas, RBC Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with RBC Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by RBC Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

x Mark D. Bauer
Mark D. Bauer

x Renee F. Bauer
Renee F. Bauer

Copy
mailed to
Cole Taylor
5501 W 79th St
Burbank IL 60459

BOX 333-CTI

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State of Illinois
County of Winnebago

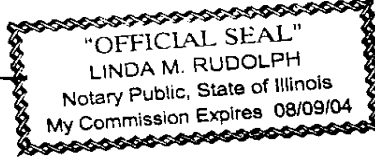
Before me, the undersigned notary for said County and State, personally Mark D. Bauer and Renee F. Bauer, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 22 day of Oct, 2002.

Notary Public

Cole Taylor Bank (Lienholder)

BY:

Craig Munson
Craig Munson, Assistant Vice President



State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 8th day of Oct, 2002.

Notary Public



NOTARY PUBLIC OF COOK COUNTY Clerk's Office

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LEGAL DESCRIPTION

LOT 73 IN TREE FARMS ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 24113330, AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR 2968157, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-25-213-024

COMMON PROPERTY ADDRESS: 1911 E. BURR OAK DRIVE, MOUNT PROSPECT, IL 60056

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Property of Cook County Clerk's Office

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