



0021105025

O'Connor Title Services, Inc.

2201-026

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., a federally chartered savings bank whose address is 1215 Superior Ave., Cleveland, OH 44114, being the beneficiary under the following mortgage ("Subordinate Mortgage"):

22  
SN  
B

Mortgage in the original amount of Thirty Eight Thousand Six Hundred Dollars (\$38,600), dated 7th day of May 2001, executed by Edward S. Irons, recorded on July 3, 2001, in Document Number 0010585701, in the Cook County, Illinois Records upon the following described premises.

See attached Exhibit "A" commonly known as 2130 Rugen Road Unit B, Glenview, IL 60025

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Edward S. Irons as Borrower, to Charter One Mortgage Corp. as Lender, securing a total indebtedness not to exceed One Hundred Twenty Three Thousand Five Hundred Ten, (\$123,510), upon the above described property

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 14th day of August, 2002.

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A.

Susan M. Goodwill  
Name: Susan M. Goodwill

By: [Signature]  
Name: Cynthia L. Gamesik  
Title: Vice President

Fonda Martin  
Name: Fonda Martin

By: [Signature]  
Name: Barbara Chauncey  
Title: Sr. Vice President

STATE OF VIRGINIA)  
COUNTY OF HENRICO) SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia L. Gamesik Vice President, and Barbara Chauncey, Sr. Vice President of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Richmond, Virginia 14th day of August, 2002.

Cherry D. Griffith  
Notary Public  
1-31-03

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Title Services, Inc.

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File Number: 83843235

FULL LEGAL

Exhibit "A" to

Unit Number 2130-B of the Glenview Gardens Condominiums, together with a 1.030 undivided percentage interest in the common elements appurtenant thereto, as created by Declaration of Condominium recorded 3/10/1995 as Document No. 93165318, and as may be amended from time to time, in Cook County Records.

Tax ID: 04-27-400-060-1039

Tax ID #: 04-27-400-060-1039

EDWARD S. IRONS

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