

LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

0021107319  
2236/0037 45 001 Page 1 of 2  
2002-10-09 08:24:15  
Cook County Recorder 46.00



0021107319

Account 205-7300124836

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of September, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 22, 1999 and recorded May 28, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99518187 made by Rolando Rivero and Celida Rivero ("Borrowers"), to secure and in indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6445 N. Keating Ave., Lincolnwood, IL 60712 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 10-34-320-003-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$284,300.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars, in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

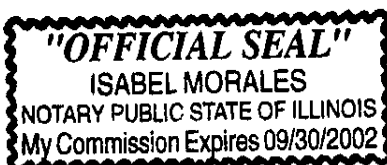
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Eighty Four Thousand Three Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of September, 2002.

Notary Public

BOX 333-CP

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STREET ADDRESS: 6445 N. KEATING AVENUE  
CITY: LINCOLNWOOD COUNTY: COOK  
TAX NUMBER: 10-34-320-003-0000

## LEGAL DESCRIPTION:

### PARCEL 1:

LOT 58 IN THIRD CICERO DEVON AVENUE ADDITION BEING A SUBDIVISION OF THE NORTH 25 ACRES OF THE SOUTH 35 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART DESCRIBED AS COMMENCING AT A POINT 1481 1/2 FEET SOUTH OF THE NORTH WEST CORNER OF SAID SOUTHWEST 1/4 SECTION AND RUNNING THENCE EAST 388 FEET THENCE SOUTH 560 FEET, THENCE WEST 388 FEET TO THE WEST LINE OF SAID SECTION AND THENCE NORTH ON SAID LINE TO THE PLACE OF BEGINNING), IN COOK COUNTY, ILLINOIS

### PARCEL 2:

THE WEST 1/2 OF VACATED ALLEY LYING EAST OF AND ADJOINING SAID PARCEL 1, IN COOK COUNTY, ILLINOIS.

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