

UNOFFICIAL COPY 002110024

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2002-10-09 10:50:37
Cook County Recorder 28.50

FIRST AMERICAN TITLE

ORDER # _____

RECORDATION REQUESTED BY:
Palos Bank and Trust
12600 S. Harlem Avenue
Palos Heights, IL 60463

WHEN RECORDED MAIL TO:
Palos Bank and Trust
12600 S. Harlem Avenue,
Palos Heights, IL 60463



ABOVE SPACE FOR RECORDER'S USE ONLY

Send To

This Subordination Agreement prepared by: Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

FATIC# 140135

3/10

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 18th September 2002 by Palos Bank and Trust Company doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 27, 2001 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0010594349 on July 6, 2001 made by Constantinos Goultesos and Kataherine Gouletsos, husband and wife "Borrowers" to secure an indebtedness of \$26,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 8912 W. 167th Street, Orland Hills, IL 60477 and more specifically described as follows:

LOT 33 IN GREEN ACRES IV, BEING A SUBDIVISION OF PART OF THE SOUTH EAST ¼ OF THE SOUTH EAST ¼ OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN: 27-22-415-002

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated September 18th, 2002 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0021110023, and securing the loan made by Mortgagee to Borrower, in the amount of \$ 115,000.00.
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

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Palos Bank and Trust

By *Michael J. Constantino*
Michael J. Constantino

Vice President

21110024

STATE OF ILLINOIS

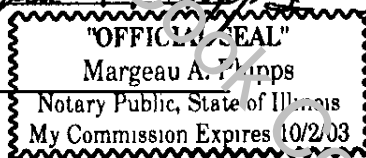
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael J. Constantino of Palos Bank and Trust personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal the 18th, September, 2002.

Notary Public *Margeau A. Phlips*

Commission Expires _____



County Clerk's Office

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ALTA Commitment
Schedule C

21110024

File No.: 140135

Legal Description:

LOT 33 IN GREEN ACRES IV, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY: 8412 WEST 167th
ORLAND PARK, IL. 60477

Property of Cook County Clerk's Office

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