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Cook County Recorder 32.50



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Loan #2000117180

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 7th day of August, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Anchor Mortgage Corporation ("Senior Lender").

WITNESSETH

WHEREAS, Jack L. Fischer Married To Cynthia A. Fischer, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1/3/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 1/22/2002 as Document Number 0020087061 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 55 West Goethe, Chicago, IL 60610 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$420,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$400,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 7th day of August, 2002.

THE NORTHERN TRUST COMPANY



Helen Grdic
Second Vice President

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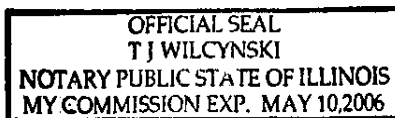
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State of Illinois

County of Cook } SS.

I, T. J. Wilczynski The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 7th day of August, 2002.



(Notary Stamp)

T. J. Wilczynski
Notary Public

Commission Expires: 5/10/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

[Handwritten mark]

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EXHIBIT A

LEGAL DESCRIPTION ✓

Property Address: 55 W. Goethe, Chicago, IL 60610

SEE ATTACHED LEGAL DESCRIPTION

PERMANENT INDEX NUMBER: 17-04-223-077-0000 ✓

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:



THAT PART OF LOT 18 (EXCEPT THE SOUTH 23 FEET THEREOF) BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 18; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 18, 149.43 FEET TO THE NORTHWEST CORNER OF SAID LOT 18; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 18, 358.24 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, 4.15 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING EAST ALONG THE PROLONGATION OF THE LAST DESCRIBED COURSE 19.50 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 63.03 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 23.65 FEET TO THE WEST LINE OF SAID LOT 18; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 18, 54.84 FEET; THENCE NORTHEASTERLY ALONG A LINE WHICH FORMS AN ANGLE OF 45 DEGREES WITH THE PROLONGATION WITH THE LAST DESCRIBED COURSE MEASURED FROM NORTH TO NORTHEAST A DISTANCE OF 5.70 FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID LOT 18, 4.25 FEET TO THE PLACE OF BEGINNING ALL IN CHICAGO LAND CLEARANCE COMMISSION NUMBER 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO AND CERTAIN RESUBDIVISIONS IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR THE BEEKMAN PLACE TOWNHOUSES RECORDED JULY 31, 1985 AS DOCUMENT 86327087, AS AMENDED BY 1ST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR THE BEEKMAN PLACE TOWNHOUSES DATED JANUARY 21, 1988, AND RECORDED JANUARY 21, 1988 AS DOCUMENT 88031562.

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