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2002-10-10 14:06:14

Cook County Recorder 26.50

**SUBORDINATION  
AGREEMENT  
(REAL ESTATE)**

RECORDATION REQUESTED BY:

MB Financial Bank  
Peterson Banking Center  
3232 W. Peterson Ave.  
Chicago, IL 60659-3692

Please return to:

FOR RECORDER'S USE ONLY

This Subordination Agreement is made this 17th day of September, 2002, by MB Financial Bank, NA as successor in interest to Manufacturers Bank (hereinafter referred to as Prior Party).

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby.

1. Mortgage (or Trust Deed) dated March 24, 1999 and recorded April 8, 1999 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 99339640 made by Samuel B. Jeon and Boowol Jeon, to Prior Party covering the real estate described (property):

LEGAL DESCRIPTION:

LOT 44 IN BRENTWOOD, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 20, 1987 AS DOCUMENT NO. 87399136, IN COOK COUNTY, ILLINOIS

Property Address: 1709 Freedom Court, Mt. Prospect, IL 60056 PIN: 03-25-310-044

All of which aforescribed documents are hereinafter referred to as the Prior Party Loan Documents.

WHEREAS, Prior Party has agreed with Chase Manhattan Mortgage Corporation that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

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Property of Cook County Clerk's Office

# UNOFFICIAL COPY



Mortgage in the amount of \$190,000 dated September 17<sup>th</sup>, 2002, maturing in October 1<sup>st</sup>, 2009 favor of Chase Manhattan Mortgagee.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

MB Financial Bank  
By: [Signature]  
Its: Assistant Vice President

ATTEST:  
By: [Signature]  
Its: Loan Officer

STATE OF ILLINOIS )  
  )SS  
COUNTY OF COOK    )

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joy Park personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 17<sup>th</sup> day of Sep, 2002.

[Signature]  
Notary Public

My Commission Expires: \_\_\_\_\_

Document Prepared by: Chang H. Lee

To Be Returned to:  
MB Financial Bank  
3232 W. Peterson Ave.  
Chicago, IL 60659  
Attention: Chang H. Lee



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