

RECORDATION REQUESTED BY:

Mount Prospect National Bank
50 North Main Street
Mount Prospect, IL 60056

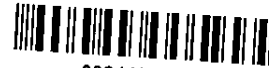
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2311/0191 44 001 Page 1 of 4
2002-10-11 16:01:24
Cook County Recorder 30.50



WHEN RECORDED MAIL TO:

Mount Prospect National Bank
50 North Main Street
Mount Prospect, IL 60056



0021122959

SEND TAX NOTICES TO:

Mount Prospect National Bank
50 North Main Street
Mount Prospect, IL 60056

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Real Estate Index E916984

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 30, 2002, is made and executed between Linda S. Seils and Paul E. Seils; Husband and Wife (referred to below as "Grantor") and Mount Prospect National Bank, whose address is 50 North Main Street, Mount Prospect, IL 60056 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 13, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated June 13, 2001 and recorded August 28, 2001 as Document #0010794893 made by Paul E. Seils and Linda S. Seils to Mount Prospect National Bank in the amount of \$40,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 78 and the North 1/2 of that part of Rockwell Street vacated per plat of vacation recorded on 2-7-62, as Document No. 18375146, lying South of and adjoining Lot 78, Bounded on the East by the East Line of said Lot 78 Extended South and on the West by the West Line of said Lot 78 Extended South, in Fairview, being a Subdivision of Part of the Southeast 1/4 of Section 31, Township 42 North, Range 11, East of the Third Principle Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 646 S. Mitchell Ave., Arlington Heights, IL 60005. The Real Property tax identification number is 03-31-402-024

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount of the Mortgage from \$40,000.00 to \$50,000.00. This Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Borrower under the Note, but also any future amounts which Lender may advance to Borrower under the Note within twenty (20) years from the date of this Modification of Mortgage to the same extent as if such future advances were made as of the date of the execution of this Mortgage.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

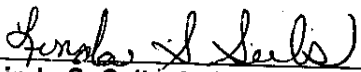
Loan No: 9001

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

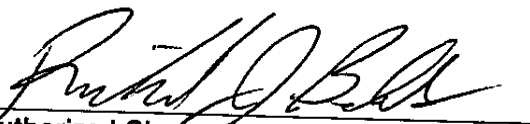
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 30, 2002.

GRANTOR:

x 
Linda S. Seils, Individually

x 
Paul E. Seils, Individually

LENDER:

x 
Authorized Signer

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Loan No: 9001

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Cook)

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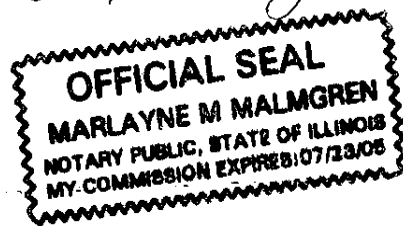
On this day before me, the undersigned Notary Public, personally appeared **Linda S. Seils and Paul E. Seils, Husband and Wife**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4 day of Sept, 2002

By Marlayne M. Malmgren Residing at So. Elgin Ill

Notary Public in and for the State of Ill

My commission expires 7/23/06



LENDER ACKNOWLEDGMENT

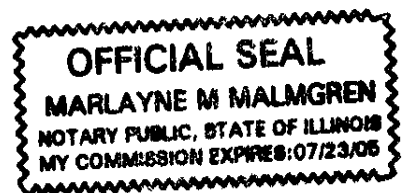
STATE OF Illinois)
)
) SS
COUNTY OF Cook)

On this 4 day of Sept, 2002 before me, the undersigned Notary Public, personally appeared Richard G. Behls and known to me to be the SVP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marlayne M. Malmgren Residing at So. Elgin Ill

Notary Public in and for the State of Ill

My commission expires 7/23/06



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**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 9001

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