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0021123644

2299/0448 45 001 Page 1 of 4
2002-10-11 15:01:19
Cook County Recorder 54.00



0021123644

2002 8048650 NA RS

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511262472

Prepared by: Lisa Lukas

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0020124675, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Chase Manhattan Mortgage Corp. its successors and assigns, executed by Peter T. Litten and Sharon E. Parke, being dated the ___ day of 21123644, in an amount not to exceed \$164,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Chase Manhattan Mortgage Corp., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 1st day of October, 2002.

By: Lisa Lukas
Lisa Lukas, Vice President

BOX 333-CTP

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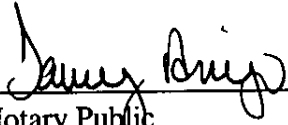
Property of Cook County Clerk's Office

43-986 A.3

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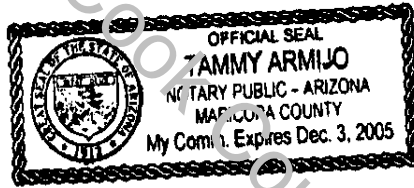
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 1st day of October, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Lisa Lukas, Vice President, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Notary Public

My Commission Expires: _____



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BANK ONE, N.A. SUBORDINATION COVER LETTER

To whom it may concern,

In response to your recent request, enclosed is Bank One's executed Subordination Agreement covering the property and Bank One's extension of credit referred to in the Subordination Agreement. The request has been reviewed and the Subordination Agreement has been prepared in reliance on the information supplied by you, and review and analysis of internal Bank One records concerning the extension of credit. If there have been any changes to the information you sent since it was delivered to us, please return the enclosed Subordination Agreement together with the corrected information. You are not authorized to make any corrections to the Subordination Agreement without Bank One's express consent. Any alteration without such consent will render the Subordination Agreement null and void. By acceptance and use of the enclosed Subordination Agreement, you agree to the terms of this letter, the payment of our subordination fee, and payment of any other charges you have incurred. You are not authorized to use the Subordination Agreement without payment of our subordination fee and all other charges.

Please return a copy of the fully executed, recorded Subordination Agreement to our servicing unit at the address indicated on the Subordination Agreement.

If you have any questions about the Subordination Agreement or this statement, please contact Bank One via telephone at 1-877-437-0493 between 7:00 AM and 5:00 PM MST. You may also fax your questions to 602-221-3000.

Sincerely,
Bank One, NA
Retail Lending Division

County Clerk's Office
21123644

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STREET ADDRESS: 3827 NORTH KENNETH AVENUE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-22-110-031-0000

LEGAL DESCRIPTION:

LOT 19 (EXCEPT THE SOUTH 15 FEET THEREOF) IN BLOCK 4 IN GRAYLAND, BEING A SUBDIVISION OF THE NORTHWEST 1/4 (EXCEPT 10 ACRES IN THE NORTHEAST CORNER THEREOF) OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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